

# HALF YEARLY COMMUNICATION

Dear Debenture holder,

Pursuant to the provisions of Regulation 58(1)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), the following are being sent herewith:

- A. the Financial Results of the Company for the quarter and year ended as on March 31, 2020, attached as **Annexure A**; and
- B. Certificate from Vistra ITCL (India) Limited, the Debenture Trustee for the various Series of Non-Convertible Debentures, having taken note of information disclosed under Regulation 52(4) of the Listing Regulations for the period ended March 31, 2020 attached as **Annexure B**.

Further pursuant to Regulation 52(4) of the Listing Regulations, we would like to inform you as under:

Sr. No.	Particulars	Year Ended	March 31
		2020	2019
a.	Credit rating and Change in credit rating	[refer Tabl	e below]
b.	Asset Coverage Ratio [refer note (e)]	NA	15.67
C.	Debt Equity Ratio [refer note (c)]	1.43	0.83
d.	Previous due date for payment of Interest and repayment of principal of non convertible debt securities	[refer Tabl	e below]
e.	Next due date for payment of Interest and repayment of principal of non convertible debt securities	[refer Tabl	e below]
f.	Debt Service Coverage Ratio (no. of times) [refer note (a)]	(2.79)	0.67
g.	Interest Service Coverage Ratio (no. of times) [refer note (b)]	(5.25)	2.95
h.	Outstanding redeemable preference shares	[N.A	i.]
i.	Debenture Redemption Reserve (₹ in crores)	1,038.84	1,085.94
j.	Net Worth (₹ in crores) [refer note (d)]	17,627.57	21,558.50
k.	Net Profit after Tax (₹ in crores)	(7,453.98)	1,903.94
l.	Earnings per Ordinary Share (Basic/Diluted) (₹)	(21.54)	5.59
m.	Earnings per 'A' Ordinary Share (Basic/Diluted) (₹)	(21.54)	5.69

### Formulae for calculation of ratios are as follows:

- (a) Debt Service Coverage Ratio = (Profit/(Loss) from Ordinary Activities before Tax + Interest on Long Term Loans) / (Interest on Long Term Loans + Repayment of Long Term Loan during the year)
- (b) Interest Service Coverage Ratio = (Profit/(Loss) from Ordinary Activities before Tax + Interest on Long Term Loans)
  /Interest on Long Term Loans

For the purpose of calculation above, loans having original maturity of more than 360 days are considered as Long Term Loans.

- (c) Debt Equity Ratio = Total Debt/Equity
- (d) Net Worth = Share Capital + Reserve and Surplus (excluding Revaluation Reserve and Amalgamation Reserve)
- (e) Asset Coverage Ratio = [(Total Fixed assets + Non-Current Investments) (Secured Non-Convertible Debentures (NCD) x 1.25)] / (Total NCD + Senior Notes)

Details of NCD payment schedule and credit rating as per Regulation 52(4) for the period ended March 31, 2020:

Sr.	Particulars	Previous	due date (1)	Next Du	e Date (1)	Credit Ratings
No.		Principal	Interest	Principal	Interest	
Α	Secured NCDs					
1	[E22] [INE155A07219] 9.95% NCD due 2020	March 2, 2020	March 2, 2020	NA	NA	ICRA AA- ; CARE AA-
В	Unsecured NCDs					
1	[E23A] [INE155A08043] 9.90% NCD due 2020	-	May 7, 2019	May 6, 2020	May 6, 2020	ICRA AA- ; CARE AA-
2	[E23B] [INE155A08050] 9.75% NCD due 2020	-	May 24, 2019	May 22, 2020	May 22, 2020	ICRA AA- ; CARE AA-
3	[E23C] [INE155A08068] 9.70% NCD due 2020	-	June 18, 2019	June 18, 2020	June 18, 2020	ICRA AA- ; CARE AA-
4	[E26B] [INE155A08191] 9.81% NCD due 2024	-	August 20, 2019	-	August 20, 2020	ICRA AA- ; CARE AA-
5	[E26C] [INE155A08209] 9.77% NCD due 2024	-	September 12, 2019	-	September 11, 2020	ICRA AA- ; CARE AA-

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6	[E26D Option I] [INE155A08217] 9.71% NCD due 2019	October 1, 2019	October 1, 2019	NA	NA	CARE AA-
7	[E26D Option II] [INE155A08225] 9.73% NCD due 2020	-	October 1, 2019	October 1, 2020	October 1, 2020	CARE AA-
8	[E26E] [INE155A08233] 9.60% NCD due 2022	-	October 29, 2019	-	October 29, 2020	CARE AA-
9	[E26F] [INE155A08241] 9.35% NCD due 2023	-	November 8,2019	-	November 10, 2020	ICRA AA- ; CARE AA-
10	[E26G] [INE155A08258] 9.02% NCD due 2021	-	December 11, 2019	-	December 11, 2020	ICRA AA- ; CARE AA-
11	[E27B] [INE155A08282] 8.40% NCD due 2021	-	May 27, 2019	-	May 26, 2020	CARE AA-
12	[E27E] [INE155A08316] 7.50% NCD due 2021	-	October 19, 2019	-	October 20, 2020	CARE AA-
13	[E27F] [INE155A08324] 7.71% NCD due 2022	-	March 3, 2020	-	March 3, 2021	CARE AA-
14	[E27G] [INE155A08332] 7.84% NCD due 2021	-	March 27, 2020	-	March 27, 2021	CARE AA-
15	[E27H] [INE155A08340] 7.50% NCD due 2022	-	June 21, 2019	-	June 22, 2020	CARE AA-
16	[E27I Tranche 1] [INE155A08357] 7.28% NCD due 2020	-	July 29, 2019	July 29, 2020	July 29, 2020	CARE AA-
17	[E27I Tranche 2] [INE155A08365] 7.40% NCD due 2021	-	July 29, 2019	-	July 29, 2020	CARE AA-
18	[E28A Tranche I] [INE155A08381] 9.27% NCD due 2023	-	-	-	November 17, 2020	CRISIL AA-
19	[E28A Tranche II] [INE155A08373] 9.31% NCD due 2023	-	-	-	November 17, 2020	CRISIL AA-
20	[E28A Tranche III] [INE155A08399] 9.54% NCD due 2024	-	-	-	November 17, 2020	CRISIL AA-
21	[E28B Tranche I] [INE155A08407] 8.50% NCD due 2026	-	-	-	February 26, 2021	CRISIL AA-
22	[E28B Tranche II] [INE155A08415] 8.50% NCD due 2027	-	-	-	February 26, 2021	CRISIL AA-
23	[XS1121907676] 4.625% Senior Notes due 2020		October 30, 2019	April 27, 2020	April 27, 2020	Moody's Ba3; S&P B Stable
24	[XS1121908211] 5.750% Senior Notes due 2024		October 30, 2019	-	April 27, 2020	Moody's Ba3; S&P B Stable
25	5.875% USD Notes due 2025		-	-	May 18, 2020	Moody's Ba3
26	ECB due 2025		February 29, 2020	-	May 29, 2020	Moody's Ba3; S&P B Stable

Interest and principal has been paid on or before the due dates.

We take this opportunity to thank you for reposing trust in the Company by investing in the listed non-convertible debt securities of the Company and we assure you of our continued services and attention at all times.

Yours faithfully, For Tata Motors Limited

Hoshang K Sethna Company Secretary

June 16, 2020 Encl.: As above



#### TATA MOTORS LIMITED

Regd.Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001. CIN L28920MH1945PLC004520

STATEMENT OF STANDALON	NE AUDITED FINANCIAL RESULTS FOR THE QUA	ARTER A		D MARCH 31, 20		
			Quarter ended		Year e	ended
Particulars		ch 31,	December 31,	March 31,	March 31,	March 31,
i articulars		020	2019	2019	2020	2019
I. Revenue from operations			10,000,44	Audited	40 405 50	00 704 00
(a) Revenue	9	9,653.80	10,668.44	18,428.60	43,485.76	68,764.88
(b) Other operating revenue		79.07	174.47	132.81	442.41	437.88
Total Revenue from operations (a)+(b)		9,732.87	10,842.91	18,561.41	43,928.17	69,202.76
II. Other Income (includes Government incentives) (refer no	,	268.92	351.51	419.80	1,383.05	2,554.66
III. Total Income (I+II)	10	0,001.79	11,194.42	18,981.21	45,311.22	71,757.42
IV. Expenses						
(a) Cost of materials consumed	5	5,542.12	5,697.52	10,288.92	26,171.85	43,748.77
(b) Purchases of products for sale	1	1,443.36	1,280.99	2,015.59	5,679.98	6,722.32
(c) Changes in inventories of finished goods, work-in-pro	ogress and products for sale	473.60	1,063.21	1,504.59	722.68	144.69
(d) Employee benefits expense	1	1,149.61	1,018.27	1,134.67	4,384.31	4,273.10
(e) Finance costs		557.05	478.54	389.14	1,973.00	1,793.57
(f) Foreign exchange (gain)/loss (net)		220.11	(13.14)	(77.76)	239.00	215.22
(g) Depreciation and amortisation expense		984.13	853.46	872.61	3,375.29	3,098.64
(h) Product development/engineering expenses		297.37	205.80	242.92	830.24	571.76
(i) Other expenses		1,850.33	1,890.01	2,586.32	7,720.75	9,680.46
(j) Amount transferred to capital and other accounts		(300.83)	(260.28)	(322.97)	(1,169.46)	(1,093.11
Total expenses (IV)		2,216.85	12,214.38	18,634.03	49,927.64	69,155.42
V. Profit/(loss) before exceptional items and tax (III-IV)		2,215.06)	(1,019.96)	347.18	(4,616.42)	2,602.00
VI. Exceptional Items	(2	2,213.00)	(1,019.90)	347.10	(4,010.42)	2,002.00
		0.00	1.50	0.00	2.60	4.00
(a) Employee separation cost (b) Write off/(reversal) of provision/ impairment of capital	l work in progress and intangibles under	0.86	1.50	0.09	2.69	4.23
(b) Write off/(reversal) of provision/ impairment of capital development (net)	work-in-progress and intangibles under	10.08	_	63.40	(73.03)	180.66
(c) Provision for loan given to/investment in a subsidiary	/ company/joint venture	364.19	2.39	241.86	385.62	241.86
(d) Profit on sale of investment in a subsidiary company		-		(332.95)	-	(332.95
(e) Provision for impairment of Passenger Vehicle Busin		1,418.64		(002.00)	1,418.64	(002.00
(f) Provision for Onerous Contracts (refer note 7)	,	777.00		-	777.00	_
, ,		111.00	-	109.27	777.00	109.27
(g) Others (refer note 8)		-	(4 000 05)		(7.407.04)	
VII. Profit/(loss) before tax (V-VI)	(4	1,785.83)	(1,023.85)	265.51	(7,127.34)	2,398.93
VIII. Tax expense (net)		40.04	4.05	400.47		204.00
(a) Current tax		12.01	4.25	106.47	33.05	294.66
(b) Deferred tax		73.21	11.41	52.85	129.24	83.67
Total tax expense (net)		85.22	15.66	159.32	162.29	378.33
IX. Profit/(loss) for the period/year from continuing opera	itions (VII-VIII) (4	1,871.05)	(1,039.51)	106.19	(7,289.63)	2,020.60
X. Other comprehensive income/(loss):						
(A) (i) Items that will not be reclassified to profit or loss	•	(205.65)	40.83	(25.75)	(221.04)	(11.70
(ii) Income tax expense relating to items that will no	ot be reclassified to profit or loss	29.28	6.05	18.62	33.71	18.07
(B) (i) Items that will be reclassified to profit or loss		(208.42)	11.81	(18.33)	(294.19)	(45.72
(ii) Income tax (expense)/credit relating to items that	at will be reclassified to profit or loss	72.83	(4.13)	6.40	102.80	15.92
Total other comprehensive income/(loss)	· · · · · · · · · · · · · · · · · · ·	(311.96)	54.56	(19.05)	(378.72)	(23.43
XI. Total comprehensive income/(loss) for the period/yea	ır (IX+X) (5	5,183.01)	(984.95)	87.14	(7,668.35)	1,997.17
XII. Paid-up equity share capital (face value of ₹2 each)		719.54	719.54	679.22	719.54	679.22
XIII. Reserves excluding revaluation reserve					17,668.11	21,483.30
XIV. Earnings per share (EPS)						,
(a) Ordinary shares (face value of ₹2 each)						
(i) Basic EPS	₹	(13.54)	(3.01)	0.30	(21.06)	5.94
(ii) Diluted EPS	₹	(13.54)	(3.01)	0.30	(21.06)	5.94
(ii) Diluted EP3 (b) 'A' Ordinary shares (face value of ₹2 each)		(10.04)	(5.01)	0.30	(21.00)	3.54
	<b>=</b>	(42 EA)	(2.04)	0.40	(04.00)	6.04
(i) Basic EPS (ii) Diluted EPS	₹	(13.54) (13.54)	(3.01) (3.01)	0.40 0.40	(21.06) (21.06)	6.04 6.04

# Statement of Standalone Assets and Liabilities

		1	(₹ in crores)
		As at Ma	
		2020	2019
		Aud	ited
I. ASSETS			
(1) Non-current assets			
(a) Property, plant an	d equipment	18,870.67	18,316.61
(b) Capital work-in-pr	ogress	1,755.51	2,146.96
(c) Right of use asse	ts	669.58	-
(d) Goodwill		99.09	99.09
(e) Other intangible a	ssets	5,568.64	3,871.13
	under development	2,739.29	4,139.63
	bsidiaries, joint ventures and associates	15,182.29	14,770.81
(h) Financial assets	boldianos, joint vontaros ana abbolatos	10,102.20	14,770.01
(i) Investments		548.57	663.38
(ii) Loans and a	dvances	138.46	143.13
(iii) Other financi		1,512.96	994.39
		1 '	715.30
(i) Non-current tax a		727.97	
(j) Other non-current	assets	1,208.08	1,819.90
(0) 0(		49,021.11	47,680.33
(2) Current assets			4 000 00
(a) Inventories		3,831.92	4,662.00
1	bsidiaries and associates (held for sale)	-	257.81
(c) Financial assets			
(i) Investments		885.31	1,175.37
(ii) Trade receiv	ables	1,978.06	3,250.64
(iii) Cash and ca		2,145.30	487.40
(iv) Bank balanc	es other than (iii) above	1,386.89	819.21
(v) Loans and a	dvances	232.14	200.08
(vi) Other financi	al assets	1,546.56	1,279.68
(d) Assets classified	as held for sale	191.07	162.24
(e) Other current ass	ets	1,371.51	934.87
` '		13,568.76	13,229.30
TOTAL ASSETS		62,589.87	60,909.63
II. EQUITY AND LIABILITIE	S	,	
Equity	<u> </u>		
(a) Equity share capi	ral	719.54	679.22
(b) Other equity	iai	17,668.11	21,483.30
(b) Other equity		18,387.65	22,162.52
Liabilities		10,307.03	22,102.32
(1) Non-current liabilitie	•		
1			
(a) Financial liabilitie	S	44 770 54	12 01 4 74
(i) Borrowings		14,776.51	13,914.74
(ii) Lease liabilit		522.24	5.07
(iii) Other financi	ai liadilities	854.74	180.80
(b) Provisions	· · · · · · · · · · · · · · · · · · ·	1,769.74	1,281.59
(c) Deferred tax liabil		198.59	205.86
(d) Other non-current	liabilities	269.58	218.24
		18,391.40	15,806.30
(2) Current liabilities			
(a) Financial liabilitie	S		
(i) Borrowings		6,121.36	3,617.72
(ii) Lease liabilit	es	83.30	3.64
(iii) Trade payab	les		
(a) Total ou	tstanding dues of micro and small enterprises	101.56	134.12
	tstanding dues of creditors other than micro and small enterprises	8,000.69	10,274.71
(iv) Acceptances	·	2,741.69	3,093.28
(v) Other financi		5,976.35	2,234.34
(b) Provisions		1,406.75	1,148.69
(c) Current tax liabilit	ies (net)	31.49	78.30
(d) Other current liab		1,347.63	2,356.01
(a) Saler current liab		25,810.82	22,940.81
TOTAL FOLUTY	AND LIABILITIES	62,589.87	60,909.63

Statement of Standalone Cash Flows (₹ in crores) Year ended March 31, March 31, 2020 Audited Cash flows from operating activities: Profit/(loss) for the year (7,289.63) 2,020.60 Adjustments for: 3,098.64 Depreciation and amortisation expense 3.375.29 Allowances for trade and other receivables 65.35 170.90 Inventory write down (net) 84.50 42.13 Provision for loan given to/investment in a subsidiary company/joint venture 385.62 241.86 109.27 Provision for impairment of Passenger Vehicle Business 1,418.64 Provision for Onerous Contracts 777.00 Share-based payments 4.70 8 44 Marked-to-market loss/(gain) on investments measured at Fair value through profit or loss 0.43 (1.90)Write off/(reversal) of provision for impairment of capital work-in-progress and intangibles under development (net) (73.03)180.66 Loss on sale of assets (net) (including assets scrapped/written off) 223.94 168.04 (332.95)Profit on sale of investment in a subsidiary company Profit on sale of investments at FVTPL (net) (70.16)(69.27)Gain on fair value of below market interest loans (13.37)162.29 378.33 Tax expense (net) Finance costs 1,973.00 1,793.57 (335.87)(483.72)Interest income (241.22) (1.526.25) Dividend income 182.32 Foreign exchange loss (net) 178.26 7,729.05 4,146.39 Cash flows from operating activities before changes in following assets and liabilities 439.42 6,166.99 1,168.02 164.50 (276.11) Loans and advances and other financial assets 53.29 Other current and non-current assets 22.78 204 77 Inventories 730.01 966.00 Trade payables and acceptances (2,688.95) (725.29) Other current and non-current liabilities (1,165.05)323.95 (892.00) Other financial liabilities 201.38 (122.95)542.04 Provisions Cash generated from/(used in) operations (1,362.05)6 474 85 Income taxes paid (net) (92.54) (182.22) Net cash from/(used in) operating activities (1,454.59) 6,292.63 Cash flows from investing activities: (2,790.45) Payments for property, plant and equipments (2.748.60)(1,919.98) Payments for other intangible assets (1.993.03)Proceeds from sale of property, plant and equipments 155.16 30.25 Redemption of investments in Mutual Fund (net) 358.87 413.74 Investments in subsidiary companies (467.00) (837.98) (Purchase)/sale of business from/to subsidiary company 25.82 (0.10)(3.75)Loan given to joint ventures Loan given to subsidiary companies (7.79)(0.50)Sale of Investment in a subsidiary company 532.96 Sale of Investment in other companies 5.18 (10.07)(2.00)Increase in short term inter corporate deposit (net) Deposits with financial institution (1.000.00) (500.00) Realisation of deposits with financial institution 750.00 Deposits/restricted deposits with banks (3,419.37) (827.72)2,851.53 257.08 Realisation of deposits/restricted deposits with banks 327.16 Interest received 471.35 241.22 1,568.61 Dividend received Net cash used in investing activities (4,718.86)(3,820.55)Cash flows from financing activities 3,888.79 Proceeds from issue of shares and warrants (net of issue expenses) 3,119.71 Proceeds from long-term borrowings (net of issue expenses) 4,781.55 Repayment of long-term borrowings (1.131.68) (3.823.69) Proceeds from Option settlement of long term borrowings 190.90 Proceeds from short-term borrowings 9.178.61 6 274 19 (8,003.51) (5,153.61) Repayment of short-term borrowings Net change in other short-term borrowings (with maturity up to three months) 1.311.36 (588.97) Repayment of lease liabilities (including interest) (193.63)(2.63)Dividend paid (3.52)Interest paid [including discounting charges paid, ₹370.99 crores (March 31, 2019 ₹449.04 crores)] (2,269.66)(2,354.70) Net cash from/(used in) financing activities 7,749.21 (2,529.70) 1,575.76 Net increase/(decrease) in cash and cash equivalents (57.62)Cash and cash equivalents as at April 1, (opening balance) 487.40 546.82 Exchange fluctuation on foreign currency bank balances 82.14 (1.80)Cash and cash equivalents as at March 31, (closing balance) 2,145.30 487.40

403.02

660.75

10.02

438.19

341.51

3.21

Non-cash transactions:

Exchange differences

Liability towards property, plant and equipment and other intangible assets purchased on credit/deferred credit

Increase in liabilities arising from financing activities on account of non-cash transactions :

Amortisation / effective interest rate adjustments of borrowings

#### Segment wise Revenue, Results, Assets and Liabilities

The Company primarily operates in the automotive segment. The automotive segment includes all activities relating to development, design, manufacture, assembly and sale of vehicles, as well as sale of related parts and accessories. The Company's products mainly include commercial vehicles and passenger vehicles. Accordingly, the Company has Commercial Vehicles and Passenger Vehicles as two reportable segments. The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM)

(₹ in crores) Quarter ended Year ended **Particulars** March 31 March 31 December 31. March 31. 2020 2020 2019 A. Segment Revenue : Revenue from operations Commercial Vehicles 7,015.65 7,921.75 14,496.06 32,932.89 54,036.54 Passenger Vehicles 2,692.56 2,797.61 4,042.90 10,772.47 15,052.30 Ш Corporate/Unallocable 24.66 123 55 22 45 222.81 113 92 **Total Segment Revenue** 9.732.87 10.842.91 18.561.41 43,928.17 69.202.76 Less: Inter segment revenue 9,732.87 10,842.91 18,561.41 43,928.17 Revenue from operations 69,202.76 Segment results before other income (excluding incentives), finance costs, foreign exchange gain/(loss) (net), exceptional items and tax : Commercial Vehicles (426.11) (199.30)1,012.38 (207.60) 4,423.50 Passenger Vehicles (1,012.53) (558.01) (481.29 (2,727.57) (1,396.08) Ш Corporate/Unallocable (117.35)13.31 (140.58) (263.92)(349.92)**Total Segment results** (1,555.99) (744.00) 390.51 (3,199.09) 2,677.50 ess: Inter segment eliminations (1,555.99) (744.00) 390.51 (3,199.09) 2.677.50 Net Segment results Add/(Less): Other income (excluding incentives) 189.44 118.09 268.05 794.67 1.933.29 (478.54)(389.14) (1,793.57)Add/(Less): Finance costs (557.05) (1,973.00)Add/(Less): Foreign exchange gain/(loss) (net) (220.11) (239.00) (215.22) 13.14 77.76 Add/(Less) : Exceptional items -Commercial Vehicles (26.98)(1.50)(172.72) 71.52 (175.51)-Passenger Vehicles (2,205.72) (0.02) (2,222.85) (118.04)(338.07) -Corporate/Unallocable 91.07 (359.59)90.48 Total Profit/(Loss) before tax (1.023.85) (4.785.83) 265.51 (7.127.34)2.398.93 As at December 31, As at March 31, 2020 2019 C. Segment Assets Commercial Vehicles 22,210.79 21,845.57 22,247.03 Passenger Vehicles 17,394.02 16,774.98 17,650.27 27,577.70 20,850.09 Ш Corporate/Unallocable 23.778.25 -Total 67,182.51 62,398.80 183.74 162.24 IV. Assets classified as held for sale 67,366.25 62,589.87 Total Assets Segment Liabilities D. 12,036.99 11,237.44 14,327.47 Commercial Vehicles Passenger Vehicles 3,477.23 3,464.66 5,204.60 Corporate/Unallocable Ш 28,289,93 27.760.18 20.942.41

#### Notes:

1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on June 15, 2020.

#### 2) Other income includes

**Total Liabilities** 

(₹ in crores)

38.747.11

44.202.22

Particulars		Quarter ended			Year ended		
	March 31,	December 31,	March 31,	March 31,			
	2020	2019	2019	2020	2019		
Dividend from subsidiaries	11.72	22.65	160.03	205.47	1,500.37		

43.791.58

3) The above results include the Company's proportionate share of income and expenditure in its two Joint Operations, namely Tata Cummins Private Limited and Fiat India Automobiles Private Limited. Below are supplementary details of Tata Motors Limited on standalone basis excluding interest in the aforesaid two Joint Operations:

(₹ in crores)

Г	Particulars	Quarter ended Year ended				ended
		March 31, December 31, March 31, March 31,				
		2020	2019	2019	2020	2019
	Revenue from operations	9,553.49	10,687.78	18,168.28	42,963.03	67,611.07
	Profit/(loss) before tax	(4,798.76)	(1,112.89)	204.69	(7,313.57)	2,128.78
	Profit/(loss) after tax	(4,905.78)	(1,114.42)	106.43	(7,453.98)	1,903.94

4) During the year ended March 31, 2020, the Company has allotted 20,16,23,407 Ordinary Shares at a price of ₹150 per Ordinary Share aggregating to ₹3,024 crores and 23,13,33,871 Convertible Warrants ('Warrants'), each carrying a right to subscribe to one Ordinary Share per Warrant, at a price of ₹150 per Warrant ('Warrant Price'), aggregating to ₹3,470 crores on a preferential basis to Tata Sons Private Limited. An amount equivalent to 25% of the Warrant Price was paid at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each Warrant at the time of allotment of Ordinary Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Ordinary Share(s). The amount of ₹3,892 crores has been received and is to be utilized for repayment of debt, meeting future funding requirements and other general corporate purposes of the Company and its subsidiaries. The Company has utilised amount of ₹2,762 crores as at March 31, 2020.

- 5) During the year ended March 31, 2020 and quarter ended December 31, 2019,
  - i) Provision for certain Indirect taxes for matters under litigation for FY 2002 to FY 2006 were made for ₹241.25 crores, which is included in other expenses.
  - i) Profit on sale of certain residential properties of ₹91.44 crores, which is included in other operating revenue.
- 6) The Company assessed the recoverable amount of Passenger vehicle business (TML Standalone), which represent a single cash-generating unit (CGU), as at March 31, 2020, as the higher of Fair Value Less Cost of Disposal ('FVLCD') and Value in Use ('VIU') of the relevant assets of the CGU due to change in market conditions. This has resulted in an impairment of ₹1,418.64 crores being recognized as exceptional charge for the guarter and year ended March 31, 2020.
- 7) During the quarter and year ended March 31, 2020, a provision has been recognized for certain supplier contracts, which have become onerous, as the Company estimates that it will procure lower quantities than committed and the costs will exceed the future economic benefit.
- 8) The Company has entered into an agreement for transfer of its Defence undertaking, which had a value of ₹ 209.27 crores as at December 31, 2017 to Tata Advanced Systems Ltd (transferee company), for an upfront consideration of ₹100 crores and a future consideration of 3% of the revenue generated from identified Specialized Defence Projects for upto 15 years from the financial year ending March 31, 2020 subject to a maximum of ₹1,750 crores. The future consideration of 3% of revenue depends on future revenue to be generated from the said projects by the transferee company. On account of the same, the Company has recognized a provision of ₹109.27 crores, during the quarter ended March 31, 2019, which may get reversed in future once projects start getting executed from FY 2020 onwards. The assets related to defence undertaking are classified as "Held for Sale", pending approvals as they meet the criteria laid out under Ind AS 105.
- 9) During the year ended March 31, 2019, the Company has sold investment in TAL Manufacturing Solutions Limited to Tata Advanced Systems Ltd (TASL).
- 10) Pursuant to Non-Convertible Debentures of Tata Motors Limited being listed, below are the details of Tata Motors Limited on a standalone basis excluding interest in Joint Operations pursuant to Regulation 52(4) of the listing regulations:

Particulars	Year ende	d March 31,
raticulais	2020	2019
Debt service coverage ratio (no. of times) [refer note (a)]	(2.79)	0.67
Interest service coverage ratio (no. of times) [refer note (b)]	(5.25)	2.95
Debt Equity ratio [refer note (c)]	1.43	0.83
Net Worth [refer note (d)] (₹ in crores)	17,627.57	21,558.49
Capital Redemption Reserve (₹ in crores)	2.28	2.28
Debenture Redemption Reserve (₹ in crores)	1,038.84	1,085.94
Earnings per share (EPS)		
A. Ordinary shares (face value of ₹2 each)		
(a) Basic EPS ₹	(21.54)	5.59
(b) Diluted EPS ₹	(21.54)	5.59
B. 'A' Ordinary shares (face value of ₹2 each)		
(a) Basic EPS ₹	(21.54)	5.69
(b) Diluted EPS ₹	(21.54)	5.69

Formulae for calculation of ratios are as follows:

- (a) Debt service coverage ratio = (Profit/(loss) from ordinary activities before tax + Interest on Long term Loans)/(Interest on Long term Loans + Repayment of Long term Loans during the period)
- (b) Interest service coverage ratio = (Profit/(loss) from ordinary activities before tax + Interest on Long term Loans)/Interest on Long term Loans. For the purpose of calculation in (a) and (b) above, loans having original maturity of more than 360 days are considered as Long term Loans.
- (c) Debt Equity Ratio = Total Debt/Equity
- (d) Net Worth = Equity share capital + Other equity
- 11) The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. There is no impact of Ind AS 116 adoption to the retained earnings as at April 1, 2019. The Company has recognized ₹489.37 crores as right of use assets and the corresponding lease liability on the date of transition i.e. April 1, 2019. Further, an amount of ₹124.31 crores has been reclassified from non-current/current assets to right of use assets for prepaid operating lease rentals. In the financial statements for the year ended March 31, 2020, the nature of expenses in respect of operating leases has changed from lease rent in previous period to amortisation for the right of use asset and finance cost for interest accrued on lease liability. In respect of leases that were classified as finance lease, applying Ind AS 17, an amount of ₹260.20 crores has been reclassified from property, plant and equipment to right of use assets. There is no material impact on loss after tax and earnings per share for the year ended March 31, 2020, on adoption of Ind AS 116.
- 12) Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's manufacturing plants and offices had to be closed down for a considerable period of time, including after the yearend. As a result of the lockdown, the likely revenue from the month of March 2020 has been impacted. Continued lockdowns are likely to impact the Company operationally including on supply chain matters. The Company is monitoring the situation closely taking into account directives from the Governments. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of Group's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development and the net realisable values of other assets. However, given the effect of these lockdowns on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 13) Subsequent to year ended March 31, 2020, Tata Motors Ltd has issued ₹1,000 crores, 8.80% Secured rated listed redeemable non-convertible debentures due 2023.
- 14) The figures for the quarter ended March 31, 2020 and 2019 represent the difference between the audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2019 and December 31, 2018, respectively.
- 15) The Statutory Auditors have carried out an audit of the above results for the year ended March 31, 2020 and have issued an unmodified opinion on the same.

Tata Motors Limited

Guenter Butschek CEO and Managing Director

Austria, June 15, 2020



TATA MOTORS LIMITED

Regd.Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.

CIN L28920MH1945PLC004520

	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE C	UARTER AND Y		RCH 31, 2020		(₹ III Crores)
			Quarter ended		Year e	ended
		March 31,	December 31,	March 31,	Marc	
	Particulars	2020	2019	2019	2020	2019
		Audited [refer note 13]	Unaudited	Audited [refer note 13]	Aud	ited
	Revenue from operations	24 242 22	74.054.40	05.070.00	050 504 00	000 400 50
	(a) Revenue (b) Other Operating Revenues	61,949.39 543.57	71,051.42 624.65	85,676.33 746.00	258,594.36 2,473.61	299,190.59 2,747.81
	Total Revenue from Operations (a)+(b)	62,492.96	71,676.07	86,422.33	261,067.97	301,938.40
П	Other income (includes Government incentives)	564.47	900.13	863.31	2,973.15	2,965.31
Ш	Total Income (I + II)	63,057.43	72,576.20	87,285.64	264,041.12	304,903.71
IV	Expenses					
	(a) Cost of materials consumed (i) Cost of materials consumed	38,464.14	38,694.85	47,359.74	152,968.74	182,254.45
	(ii) Basis adjustment on hedge accounted derivatives	248.18	(121.02)	(177.57)	(297.27)	(1,245.37)
	(b) Purchase of products for sale	2,946.54	3,143.69	(606.41)	12,228.35	13,258.83
	(c) Changes in inventories of finished goods, work-in-progress and products for sale	(849.22)	4,700.87	10,570.35	2,231.19	2,053.28
	(d) Employee benefits expense (e) Finance costs	7,698.73 1,952.81	7,737.29 1,743.59	7,999.36 1,587.99	30,438.60 7,243.33	33,243.87 5,758.60
	(f) Foreign exchange (gain)/loss (net)	1,682.42	(197.19)	(430.32)	1,738.74	905.91
	(g) Depreciation and amortisation expense	5,814.86	5,199.28	5,353.05	21,425.43	23,590.63
	(h) Product development/Engineering expenses	1,286.46	1,009.31	1,072.94	4,188.49	4,224.57
	(i) Other expenses	14,899.41	13,758.46	16,628.09	57,087.46	62,238.12
	(j) Amount transferred to capital and other account  Total expenses (IV)	(4,574.60) 69,569.73	(4,443.91) <b>71,225.22</b>	(4,443.74) <b>84,913.48</b>	(17,503.40) 271,749.66	(19,659.59) <b>306,623.30</b>
V	Profit/(loss) before exceptional items and tax (III - IV)	(6,512.30)	1,350.98	2,372.16	(7,708.54)	(1,719.59)
	Exceptional Items	(3,73	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	( , ,	( , ,
	(a) Defined benefit pension plan amendment past service cost (refer note 7)		-	-		147.93
	(b) Employee separation cost	231.92	8.82	1,367.31	436.14	1,371.45
	<ul> <li>(c) Write off/(reversal) of provision/ impairment of capital work-in-progress and intangibles under development (net)</li> </ul>	10.07	_	63.71	(73.04)	180.97
	(d) Provision for impairment of Passenger Vehicle Business (refer note 4)	1,418.64	_	-	1,418.64	-
	(e) Provision for Onerous Contracts (refer note 5)	777.00	-	-	777.00	-
	(f) Provision/(reversal) for cost of closure of operation of a subsidiary (refer note 8)	(4.16)	(10.15)	(56.07)	(65.62)	381.01
	(g) Provision for impairment in Jaguar Land Rover (refer note 9)	-	-	-	-	27,837.91
	(h) Provision for impairment in subsidiaries (refer note 6)     (i) Profit on sale of investment in a subsidiary company	353.20	_	(376.98)	353.20	(376.98)
	(j) Provision for loans given to a Joint ventures	13.98	2.39	(070.00)	25.12	(070.00)
	(k) Others	-	-	109.27	-	109.27
	Profit/(loss) before tax (V - VI)	(9,312.95)	1,349.92	1,264.92	(10,579.98)	(31,371.15)
VIII	Tax expense/(credit) (net) (a) Current tax	628.01	550.33	639.39	1,893.05	2,225.23
	(b) Deferred tax	(269.71)	(1,154.92)	(527.93)	(1,497.80)	(4,662.68)
	Total tax expense/(credit) (net)	358.30	(604.59)	111.46	395.25	(2,437.45)
	Profit/(Loss) for the period/year from continuing operations (VII - VIII)	(9,671.25)	1,954.51	1,153.46	(10,975.23)	(28,933.70)
	Share of profit/(loss) of joint ventures and associates (net) Profit/(Loss) for the period/year (IX + X)	(192.50) (9,863.75)	(198.63) <b>1,755.88</b>	(44.80) <b>1,108.66</b>	(1,000.00) (11,975.23)	209.50 (28,724.20)
/ (1	Attributable to:	(0,000.70)	1,700.00	1,100.00	(11,010.20)	(20,124.20)
	(a) Shareholders of the Company	(9,894.25)	1,738.30	1,117.48	(12,070.85)	(28,826.23)
	(b) Non-controlling interests	30.50	17.58	(8.82)	95.62	102.03
XII	Other comprehensive income/(loss)	11 700 75	(1.744.60)	(F.004.00)	0 262 24	(4 060 75)
	(A) (i) Items that will not be reclassified to profit or loss     (ii) Income tax(expense)/credit relating to items that will not be reclassified to profit or loss	11,789.75 (1,913.00)	(1,714.68) 288.57	(5,921.92) 1,041.05	9,363.21 (1,505.43)	(4,260.75) 697.41
	(B) (i) Items that will be reclassified to profit or loss	(4,594.23)	11,491.04	2,890.36	3,927.38	(2,016.01)
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	915.59	(1,341.29)	(387.79)	(280.69)	3.58
VIII	Total other comprehensive income/(loss)  Total comprehensive income/(loss) for the period/year (net of tax) (XI + XII)	6,198.11 (3,665.64)	8,723.64 10,479.52	(2,378.30)	11,504.47	(5,575.77)
AIII	Attributable to:	(3,000.04)	10,479.52	(1,269.64)	(470.76)	(34,299.97)
	(a) Shareholders of the Company	(3,702.74)	10,447.77	(1,260.97)	(578.88)	(34,401.73)
	(b) Non-controlling interests	37.10	31.75	(8.67)	108.12	101.76
YIV/	Paid-up equity share capital (face value of ₹2 each)	719.54	719.54	679.22	719.54	679.22
	Reserves excluding revaluation reserves	/ 19.54	7 19.54	019.22	62,358.99	59,500.34
	Earnings per share (EPS)				,000.00	22,000.01
	A. Ordinary shares (face value of ₹2 each)					
	(a) Basic EPS (b) Diluted EPS	(=:::00)	5.02	3.28	(34.88)	(84.89)
	<ul><li>(b) Diluted EPS</li><li>B. 'A' Ordinary shares (face value of ₹2 each)</li></ul>	(27.50)	5.00	3.28	(34.88)	(84.89)
1	(a) Basic EPS	(27.50)	5.12	3.38	(34.88)	(84.89)
	(b) Diluted EPS		5.10	3.38	(34.88)	(84.89)
			Not annualised			

As at March 31/10		T	(₹ in crores)
ASSETS   (1) Non-current assets (a) Property, plant and equipment (b) Capital work-in-progress (c) Property, plant and equipment (c) Capital work-in-progress (c) Right of Use assets (c) Property (c) Right of Use assets (c) Property (c) Right of Use assets (c) Property (c) Right of Use assets (c) Capital work-in-progress (c) Capital Seasons (c) Ca			
ASSETS		2020	2019
(i) Non-current assets   (a) Property, plant and equipment   77,882.83   72,619.86   (b) Capital work-in-progress   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.0		Audi	ted
(i) Non-current assets   (a) Property, plant and equipment   77,882.83   72,619.86   (b) Capital work-in-progress   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   8,599.56   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.06   777.0	I. ASSETS		
(a) Property, plant and equipment (b) Capital work-in-progress (c) Capital			
Discription   Control work-in-progress   8,599,56   8,578,14   Col.   Cond-will   Col.   Cond-will   Col.		77 000 00	70.640.06
Co   Right of use asselts   6,275.34   7.706   74.78		, and the second	
Colonwill   777.06   747.87   Colonwill   777.06   747.87   Colonwill   777.06   747.87   Colonwill   777.06   747.87   Colonwill   7	( )		8,538.17
(e)   Other intangible assets   42,171.91   37,986,72   32,345.67   (g) Investment in equity accounted investees   4,418.89   4,743.38   (i) Other investments   1,023.05   1,497.51   (ii) Other investments   1,023.05   1,497.51   (iii) Deferred tax assets   1,023.05   1,497.51   (iii) Leans and advances   762.76   407.42   (iv) Other financial assetts   4,743.67   2,093.16   (ii) Other financial assetts   4,743.67   2,093.16   (iii) Other financial assetts   4,743.67   2,093.16   (iii) Other financial assetts   4,743.67   2,093.16   (iii) Other financial assets   4,743.67   2,093.16   (iii) Other financial assets   4,743.67   2,093.16   (iii) Other financial assets   4,743.67   2,093.17   (iii) Other financial assets   4,743.67   2,093.17   (iii) Other financial assets   4,743.67   2,093.17   (iii) Other financial assets   4,743.68   (iii) Other financial albilities   4,743.68	(c) Right of use assets	6,275.34	-
(e)   Other intangible assets   42,171.91   37,986,72   32,345.67   (g) Investment in equity accounted investees   4,418.89   4,743.38   (i) Other investments   1,023.05   1,497.51   (ii) Other investments   1,023.05   1,497.51   (iii) Deferred tax assets   1,023.05   1,497.51   (iii) Leans and advances   762.76   407.42   (iv) Other financial assetts   4,743.67   2,093.16   (ii) Other financial assetts   4,743.67   2,093.16   (iii) Other financial assetts   4,743.67   2,093.16   (iii) Other financial assetts   4,743.67   2,093.16   (iii) Other financial assets   4,743.67   2,093.16   (iii) Other financial assets   4,743.67   2,093.16   (iii) Other financial assets   4,743.67   2,093.17   (iii) Other financial assets   4,743.67   2,093.17   (iii) Other financial assets   4,743.67   2,093.17   (iii) Other financial assets   4,743.68   (iii) Other financial albilities   4,743.68	(d) Goodwill	777.06	747.87
(i)   Intangible assets under development   27,022.73   23,345,67   (g)   Investment in equity accounted investees   4,418.89   4,743.87   (ii)   Enancial assets:   1,028.05   1,497.51   (iii)   Enancial assets   782.78   407.42   (iv) Other financial assets   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.78   782.			37 866 74
(a)   Investment in equity accounted investees   4,418.89   4,743.88   7,743.88   7,743.88   7,743.88   7,743.88   7,743.88   7,743.88   7,743.88   7,743.88   7,743.88   7,743.88   7,743.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,827.78   7,82	· , , , , , , , , , , , , , , , , , , ,	, and the second	,
(ii) Financial assetts: (i) Uher investments (ii) Finance receivables (iii) Finance receivables (iv) Other financial assetts (iv) Other financial assetts (iv) Other financial assetts (iv) (iv) Other on-occurred assetts (iv) Other on-occurred assetts (iv) Other investments (iv) Othe		, and the second	
(i) Other Investments (iii) Loans and advances (iii) Loans and advances (iii) Loans and advances (iii) Loans and advances (iii) Cher financial assetts (ret) (iv) Other on-current assets (ret) (iv) Other on-current liabilities (iv) (iv) Other on-current liabilities (iv) Other on-current liabiliti	(g) Investment in equity accounted investees	4,418.89	4,743.38
(ii) Finance receivables         782,73 407,42 (iv) Other financial assets         782,78 407,42 (iv) Other financial assets         4,749,57 2,809,18 (iv) Financial assets         4,749,57 2,809,18 (iv) Financial assets         5,567,90 5,151.11 (iv) Financial assets (net)         5,567,90 5,151.11 (iv) Financial assets         1,152,05 1,203,45 (iv) Financial assets         202,534.01 183,763,37 (iv) Financial assets         202,534.01 183,763,37 (iv) Financial assets         202,534.01 183,763,37 (iv) Financial assets         37,456,88 39,013,73 (iv) Financial assets         37,456,88 39,013,73 (iv) Financial assets         10 (iv) Financial assets         10 (iv) Financial assets         10 (iv) Financial assets         11,172,69 18,998,17 (iv) Financial assets (net) Finance receivables         11,172,69 18,998,17 (iv) Finance receivables         11,172,69 18,998,17 (iv) Finance receivables         11,172,69 18,998,17 (iv) Finance Financ	(h) Financial assets:		
Finance receivables	(i) Other investments	1.028.05	1 497 51
(iii)   Loans and advances   4,748,57   2,690,18   (iv) Other financial assets   4,748,57   2,690,18   (iv) Other financial assets   4,748,57   2,690,18   (iv) Other financial assets   4,748,57   2,690,18   (iv) Other non-current tassets   5,381,57   2,938,76,37   2,938,76,37   2,938,76,37   2,938,76,37   2,938,76,38   39,013,73   (iv) Investment in equity accounted investees (held for sale)   7,456,88   39,013,73   (iv) Tinade receivables   10,861,54   8,938,33   (iv) Tinade receivables   11,172,69   18,996,17   (iv) Other investments   18,467,80   21,559,80   (iv) Bank balances other than (ii) above   11,472,69   18,996,17   (iv) Other financial assets   14,4245,30   11,551,52   (iv) Loans and advances   335,25   1,268,70   (iv) Other financial assets   14,245,30   11,551,52   (iv) Loans and advances   336,25   1,268,70   (iv) Other financial assets   14,280   14,280   14,280   14,280   (iv) Other Current tas assets (net)   194,43   162,24   (iv) Other Current tas assets (net)   194,43   162,24   (iv) Other Current assets   194,43   162,24   (iv) Other Current assets   194,43   162,24   (iv) Other Current assets   194,43   162,24   (iv) Other Current tas assets   194,54   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44   194,44		, and the second	
(iv) Other financial assets (net)			,
Deferred tax assets (net)	· /		
1,152.05   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56	(iv) Other financial assets	4,749.57	2,809.18
1,152.05   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56   1,024.56	(i) Deferred tax assets (net)	5,457.90	5,151.11
S.   S.   S.   S.   S.   S.   S.   S.			
(2) Current assets (a) Inventories (b) Investment in equity accounted investees (held for sale) (c) Financial assets: (ii) Other investments (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Finance receivables (iv) Bank balances other than (iii) above (iv) Finance receivables (iv) Bank balances other than (iii) above (iv) Finance receivables (iv) Loans and advances (iv) Loans and advances (iv) Loans and advances (iv) Loans and advances (iv) Unber financial assets (iv) Loans and advances (iv) Other financial assets (iv) Loans and advances (iv) Other financial sasets (iv) Current tax assets (net) (iv) Other financial sasets (iv) Current tax assets (net) (iv) Other current assets (iv) Current tax assets (net) (iv) Other current assets (iv) Current tax assets (iv) Acceptances (iv) Acceptances (iv) Acceptances (iv) Acceptances (iv) Acceptances (iv) Acceptances (iv) Acce	• , ,		
(2) Current assets (a) Investment in equity accounted investees (held for sale) (b) Investment in equity accounted investees (held for sale) (c) Financial assets: (ii) Other investments (iii) Cash and cash equivalents (iiii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Bank balances other than (iii) above (iv) Bank balances other than (iii) above (iv) Icans and advances (ivi) Loans and advances (ivi) Acceptances (ivi) Acceptance	(k) Other non-current assets		
(a) Inventories (b) Investment in equity accounted investees (held for sale) (c) Financial assets: (i) Other investments (iii) Trade receivables (iv) Bank balances other than (iiii) above (iv) Finance receivables (iv) Bank balances other than (iiii) above (iv) Finance receivables (iv) Bank balances other than (iii) above (iv) Finance receivables (iv) Loans and advances (iv) Bank balances other than (iii) above (iv) Finance receivables (iv) Deferrance receivables (iv) Deferrance receivables (iv) Other financial assets (iv) (iv) Other financial assets (iv) (iv) Other financial assets (iv) (iv) Other current assets (iv) Other current assets (iv) (iv) Other current assets (iv) (iv) Other current assets (iv) Other current assets (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) (iv) Other financial liabilities (iv)		202,534.01	183,763.37
(b) Investment in equity accounted investees (held for sale) (c) Financial assests (ii) Other investments (iii) Trade receivables (iii) Trade receivables (iv) Bank balances other than (iii) above (v) Bank balances other than (iii) above (v) Ininance receivables (vi) Loans and advances (vi) Loans and advances (vii) Other financial assests (viii) Other current assests (viii) Other cur	(2) Current assets		
(b) Investment in equity accounted investees (held for sale) (c) Financial assests (ii) Other investments (iii) Trade receivables (iii) Trade receivables (iv) Bank balances other than (iii) above (v) Bank balances other than (iii) above (v) Ininance receivables (vi) Loans and advances (vi) Loans and advances (vii) Other financial assests (viii) Other current assests (viii) Other cur	(a) Inventories	37.456.88	39,013.73
(c) Financial assets: (i) Other investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Bank balances other than (iii) above (iv) Bank balances excivables (iv) Bank balances other than (iii) above (iv) Finance receivables (iv) Loans and advances (iv) Courtet tax assets (iv) Courtet tax assets (net) (iv) Courtet tax assets (iv) Courtet tax assets (iv) Courtet tax assets (iv) Courtet tax assets (iv) Courtet current tax (net) (iv) Courtet			
(i) Other investments (10,861.54 8,393.33 (11) Trade receivables (11,172.59 118.96.17 (11) Cash and cash equivalents (11) Cash and cavances (11) Cash and advances (11) Cash			001.00
Trade receivables			
(iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Finance receivables (iv) Finance receivables (iv) Finance receivables (iv) Loans and advances (iv) Loans (iv) Loans and and an accordance and an accordance and an accordance and an accordance and a		, and the second	
(iii) Cash and cash equivalents       18,467,80       21,559,80         (iv) Bank balances other than (iii) above       15,259,17       11,089,02         (iv) Finance receivables       14,245,30       11,551,52         (iv) Lorna and advances       935,25       1,288,70         (iv) Unber financial assets       4,586,48       3,213,56         (d) Current tax assets (net)       142,80       184,37         (e) Assets classified as held-for-sale       194,43       162,24         (f) Other current assets       6,264,91       6,862,22         (T) Coulty And Liabilities       119,587,25       123,431,61         (a) Equity Assets classified as held-for-sale       322,121,26       307,194,53         (b) Other Equity       719,54       679,22         (a) Equity Share capital       719,54       679,22         (a) Equity Stributable to owners of Tata Motors Ltd       63,076,53       60,779,56         Non-controlling interests       83,315,62       70,817,50         (i) Dorrowings       83,315,62       70,817,50         (ii) Lease liabilities       5,162,94       15,617         (i) Dorrowings       83,35,82       70,927         (i) Deferred tax liabilities (net)       1,941,87       1,941,81         (i) Deferred tax	(ii) Trade receivables	11,172.69	18,996.17
(iv) Bank balances other than (iii) above (v) Finance receivables (v) Finance receivables (v) U, Loans and advances (vi) Other financial assets (vi) Other financial assets (vii) Other financial assets (vii) Other financial assets (vii) Other financial assets (viii) Other current sassets (viiii) Other current sassets (viiiii) Other current sassets (viiiii) Other current sassets (viiiiii	(iii) Cash and cash equivalents	18.467.80	21.559.80
V   Finance receivables	·	, and the second	
(ii)   Lansa and advances   935.25   1,268.70   (vii)   Other financial assets   4,586.48   3,213.56   (d. Current tax assets (net)   142.00   184.37   (e. ) Assets classified as held-for-sale   194.43   162.24   194.43   162.24   194.43   162.24   195.87.25   123.431.16   194.57   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   123.431.16   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87.25   195.87		, and the second	
Viji Other financial assets   4,586.48   3,213.56   (d) Current tax assets (net)   142.80   184.37   (e) Assets classified as held-for-sale   194.43   162.24   (f) Other current assets   194.43   194.45   (f) 6.862.22   (f) Other current assets   194.43   (f) 6.862.22   (f) 6.862.22   (f) 6.862.22   (f) 6.862.23   (f) 6.762.63   (f) 6.862.23   (f)		, and the second	
(d) Current tax assets (net) (e) Assets classified as held-for-sale (f) Other current assets  TOTAL ASSETS TOTAL ASSETS  II. EQUITY AND LIABILITIES (f) Equity (a) Equity Share capital (b) Other Equity Equity attributable to owners of Tata Motors Ltd Non-controlling interests (2) Non-current liabilities (a) Financial liabilities (ii) Borrowings (iii) Current liabilities (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities (e) Financial liabilities (iii) Current liabilities (iiii) Current liabilities (iiii) Current liabilities (iiii) Current li	(vi) Loans and advances	935.25	1,268.70
(e) Assets classified as held-for-sale (f) Other current assets (7) Other current assets (8,264.91 6,862.22 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,431.16 119,857.25 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,503.34 123,859.9 59,546.46 140,454.05 145,457.43 149,104 120,107,107,107,107,107,107,107,107,107,10	(vii) Other financial assets	4,586.48	3,213.56
194.43   162.24   10   10   10   10   10   10   10   1	(d) Current tax assets (net)	142.80	184.37
Content assets			
TOTAL ASSETS   123,431.16   322,121.26   307,194.53   322,121.26   307,194.53   322,121.26   307,194.53   322,121.26   307,194.53   322,121.26   307,194.53   322,121.26   307,194.53   322,121.26   307,194.53   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   323,195.23   3			
TOTAL ASSETS   1.   EQUITY AND LIABILITIES	(f) Other current assets		
		119,587.25	123,431.16
(a) Equity Share capital (b) Other Equity (c) Other Equit	TOTAL ASSETS	322,121.26	307,194.53
(a) Equity Share capital (b) Other Equity (c) Other Equit	II FOLITY AND LIABILITIES		·
(a) Equity Share capital (719.54 679.22 (b) Other Equity Equity attributable to owners of Tata Motors Ltd (52,358.99 59,500.34 Equity attributable to owners of Tata Motors Ltd (50,779.56 Non-controlling interests (61,779.56 Non-controlling interests (72) Non-current liabilities (73) Non-current liabilities (74) Non-current liabilities (75) Non-current liabilitie			
(b) Other Equity	· · · ·		
Equity attributable to owners of Tata Motors Ltd Non-controlling interests	(a) Equity Share capital	719.54	679.22
Non-controlling interests   813.56   523.06   63,892.09   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702.62   60,702	(b) Other Equity	62,358.99	59,500.34
Non-controlling interests   813.56   523.06   63,892.09   60,702.62	Equity attributable to owners of Tata Motors I td	63.078.53	60 179 56
Case	· •	, and the second	
Liabilities   (2)   Non-current liabilities   (3)   Financial liabilities   (1)   Borrowings   83,315.62   70,817.50   (1)   Lease liabilities   5,162.94   156.17   (1)   Other financial liabilities   5,162.94   156.17   (1)   Other financial liabilities   5,162.94   156.17   (1)   Other financial liabilities   14,776.69   11,854.85   (2)   Deferred tax liabilities (net)   1,941.87   1,491.04   (2)   Other non-current liabilities   8,759.52   13,922.21   117,775.12   101,034.48   (3)   Current liabilities   (4)   Financial liabilities   (5)   Borrowings   16,362.53   20,150.26   (1)   Lease liabilities   (1)   Lease liabilities   (1)   Lease liabilities   (1)   Lease liabilities   (1)   Trade payables   (1)   Trade payables   (1)   Total outstanding dues of micro and small enterprises   (1)   Total outstanding dues of creditors other than micro and small enterprises   (3,517.13   68,362.84   (1)   Acceptances   (2,771.33   3,177.14   (2)   Other financial liabilities   (1)   (2)   (3)   (3)   (4)   (4)   (5)   (5)   (5)   (5)   (6)   (6)   (7)   (6)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)   (7)	Non-controlling interests		
(2) Non-current liabilities       (a) Financial liabilities:       (i) Borrowings       83,315.62       70,817.50         (ii) Lease liabilities       5,162.94       156.17         (iii) Other financial liabilities       3,858.48       2,792.71         (b) Provisions       14,736.69       11,854.85         (c) Deferred tax liabilities (net)       1,941.87       1,491.04         (d) Other non-current liabilities       8,759.52       13,922.21         (3) Current liabilities:       117,775.12       101,034.48         (a) Financial liabilities:       16,362.53       20,150.26         (ii) Lease liabilities       814.18       17.30         (iii) Trade payables       109.75       130.69         (a) Total outstanding dues of micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,966.95       9,546.46		63,892.09	60,702.62
(a) Financial liabilities:       83,315.62       70,817.50         (ii) Lease liabilities       5,162.94       156.17         (iii) Other financial liabilities       3,858.48       2,792.71         (b) Provisions       14,736.69       11,854.85         (c) Deferred tax liabilities (net)       1,941.87       1,491.04         (d) Other non-current liabilities       8,759.52       13,922.21         (a) Financial liabilities:       (i) Borrowings       16,362.53       20,150.26         (ii) Lease liabilities:       814.18       17.30         (iii) Trade payables       109.75       130.69         (a) Total outstanding dues of micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       140,454.05       145,457.43			
(a) Financial liabilities:       83,315.62       70,817.50         (ii) Lease liabilities       5,162.94       156.17         (iii) Other financial liabilities       3,858.48       2,792.71         (b) Provisions       14,736.69       11,854.85         (c) Deferred tax liabilities (net)       1,941.87       1,491.04         (d) Other non-current liabilities       8,759.52       13,922.21         (a) Financial liabilities:       (i) Borrowings       16,362.53       20,150.26         (ii) Lease liabilities:       814.18       17.30         (iii) Trade payables       109.75       130.69         (a) Total outstanding dues of micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       140,454.05       145,457.43	(2) Non-current liabilities		
(i) Borrowings       83,315.62       70,817.50         (ii) Lease liabilities       5,162.94       156.17         (iii) Other financial liabilities       3,858.48       2,792.71         (b) Provisions       14,736.69       11,854.85         (c) Deferred tax liabilities (net)       1,941.87       1,491.04         (d) Other non-current liabilities       8,759.52       13,922.21         (a) Financial liabilities:       117,775.12       101,034.48         (i) Borrowings       16,362.53       20,150.26         (ii) Lease liabilities       814.18       17.30         (ii) Lease liabilities       814.18       17.30         (ii) Trade payables       109.75       130.69         (a) Total outstanding dues of micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46         (a) Provisions       140,454.05       145,457.43	· ·		
(ii) Lease liabilities       5,162.94       156.17         (iii) Other financial liabilities       3,858.48       2,792.71         (b) Provisions       14,736.69       11,854.85         (c) Deferred tax liabilities (net)       1,941.87       1,491.04         (d) Other non-current liabilities       8,759.52       13,922.21         (3) Current liabilities       117,775.12       101,034.48         (a) Financial liabilities:       (i) Borrowings       16,362.53       20,150.26         (ii) Lease liabilities       814.18       17.30         (iii) Trade payables       (a) Total outstanding dues of micro and small enterprises       109.75       130.69         (b) Total outstanding dues of creditors other than micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43		83 315 62	70 817 50
(iii) Other financial liabilities       3,858.48       2,792.71         (b) Provisions       14,736.69       11,854.85         (c) Deferred tax liabilities (net)       1,941.87       1,491.04         (d) Other non-current liabilities       117,775.12       101,034.48         (3) Current liabilities         (a) Financial liabilities:       16,362.53       20,150.26         (ii) Lease liabilities       814.18       17.30         (iii) Trade payables       814.18       17.30         (iii) Trade payables       109.75       130.69         (b) Total outstanding dues of micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14       (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46			
(b) Provisions       14,736.69       11,854.85         (c) Deferred tax liabilities (net)       1,941.87       1,491.04         (d) Other non-current liabilities       8,759.52       13,922.21         (3) Current liabilities         (a) Financial liabilities:       (i) Borrowings       16,362.53       20,150.26         (ii) Lease liabilities       814.18       17.30         (iii) Trade payables       814.18       17.30         (b) Total outstanding dues of micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46			
(c) Deferred tax liabilities (net)       1,941.87       1,491.04         (d) Other non-current liabilities       8,759.52       13,922.21         (3) Current liabilities:       117,775.12       101,034.48         (a) Financial liabilities:       16,362.53       20,150.26         (ii) Lease liabilities       814.18       17.30         (iii) Trade payables       814.18       17.30         (a) Total outstanding dues of micro and small enterprises       109.75       130.69         (b) Total outstanding dues of creditors other than micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46			
(c) Deferred tax liabilities (net)       1,941.87       1,491.04         (d) Other non-current liabilities       8,759.52       13,922.21         (3) Current liabilities:       117,775.12       101,034.48         (a) Financial liabilities:       16,362.53       20,150.26         (ii) Lease liabilities       814.18       17.30         (iii) Trade payables       814.18       17.30         (a) Total outstanding dues of micro and small enterprises       109.75       130.69         (b) Total outstanding dues of creditors other than micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46	(b) Provisions	14,736.69	11,854.85
(d) Other non-current liabilities  (a) Financial liabilities:  (i) Borrowings  (ii) Lease liabilities  (a) Total outstanding dues of micro and small enterprises  (iv) Acceptances  (iv) Acceptances  (v) Other financial liabilities  (b) Provisions  (c) Current tax liabilities  (d) Other current liabilities  (e) Other current liabilities  (f) Other current liabilities  (g) Total outstanding dues of micro and small enterprises  (g) Total outstanding dues of creditors other than micro and small enterprises  (g) Total outstanding dues of creditors other than micro and small enterprises  (g) Total outstanding dues of creditors other than micro and small enterprises  (g) Total outstanding dues of creditors other than micro and small enterprises  (g) Total outstanding dues of creditors other than micro and small enterprises  (g) Total outstanding dues of creditors other than micro and small enterprises  (g) Total outstanding dues of creditors other than micro and small enterprises  (h) Total outstanding dues of creditors other than micro and small enterprises  (iv) Acceptances  (iv) A		, and the second	
(3) Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro and small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises (iv) Acceptances (v) Other financial liabilities (b) Provisions (c) Current tax liabilities (net) (d) Other current liabilities (101,034.48  117,775.12 101,034.48  16,362.53 20,150.26 814.18 17.30 19.975 130.69 63,517.13 68,382.84 2,771.33 3,177.14 (v) Other financial liabilities (v) Other financial liabilities (v) Other financial liabilities (v) Other financial liabilities (v) Other current liabilities (net) (d) Other current liabilities	· · ·		
(3) Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro and small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises (iv) Acceptances (v) Other financial liabilities (b) Provisions (c) Current tax liabilities (net) (d) Other current liabilities (3) Financial liabilities (4) Other current liabilities (5) Financial liabilities (6) Financial liabilities (7) Current tax liabilities (net) (8) Financial liabilities (9) Other current liabilities (10) Other current liabilities (10) Other current liabilities (11) Financial liabilities (12) Financial liabilities (13) Financial liabilities (13) Financial liabilities (14) Financial liabilities (15) Financial liabilities (16) Financial liabilities (17) Financial liabilities (18) Fi	(a) Other Horr-outlett Habilities		
(a) Financial liabilities:       (i) Borrowings       16,362.53       20,150.26         (ii) Lease liabilities       814.18       17.30         (iii) Trade payables       109.75       130.69         (a) Total outstanding dues of micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43		117,775.12	101,034.48
(i) Borrowings       16,362.53       20,150.26         (ii) Lease liabilities       814.18       17.30         (iii) Trade payables       109.75       130.69         (b) Total outstanding dues of micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,047.64         (d) Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43	(3) Current liabilities		
(i)       Borrowings       16,362.53       20,150.26         (ii)       Lease liabilities       814.18       17.30         (iii)       Trade payables       109.75       130.69         (b)       Total outstanding dues of micro and small enterprises       63,517.13       68,382.84         (iv)       Acceptances       2,771.33       3,177.14         (v)       Other financial liabilities       36,544.00       32,838.35         (b)       Provisions       10,329.04       10,196.75         (c)       Current tax liabilities (net)       1,040.14       1,047.64         (d)       Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43	(a) Financial liabilities:		
(iii) Lease liabilities       814.18       17.30         (iii) Trade payables       109.75       130.69         (a) Total outstanding dues of micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43		16.362.53	20,150.26
(iii) Trade payables		, and the second	
(a) Total outstanding dues of micro and small enterprises       109.75       130.69         (b) Total outstanding dues of creditors other than micro and small enterprises       63,517.13       68,382.84         (iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43		014.10	17.30
(b) Total outstanding dues of creditors other than micro and small enterprises (iv) Acceptances (v) Other financial liabilities (b) Provisions (c) Current tax liabilities (d) Other current liabilities (e) Other current liabilities (f) Other current liabilities (h) Other current liabilities			
(iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43	(a) Total outstanding dues of micro and small enterprises		130.69
(iv) Acceptances       2,771.33       3,177.14         (v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43	(b) Total outstanding dues of creditors other than micro and small enterprises	63,517.13	68,382.84
(v) Other financial liabilities       36,544.00       32,838.35         (b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43	· ·		
(b) Provisions       10,329.04       10,196.75         (c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43			
(c) Current tax liabilities (net)       1,040.14       1,017.64         (d) Other current liabilities       8,965.95       9,546.46         140,454.05       145,457.43		, and the second	
(d) Other current liabilities 8,965.95 9,546.46 140,454.05 145,457.43			
(d) Other current liabilities 8,965.95 9,546.46 140,454.05 145,457.43	(c) Current tax liabilities (net)	1,040.14	1,017.64
<b>140,454.05</b> 145,457.43		8,965.95	9.546.46
322,121.20 307,194.53	TOTAL FOLITY & LIABILITIES		
	TOTAL EQUITT & LIADILITIES	322,727.26	301,194.53
		<u> </u>	

Cash from provesting activities:  (Cash from from operating activities of a decision or activities)  (Cash from from provision from activities of a decision or activities)  (Cash from from operating activities of a decision or activities)  (Cash from from operating or activities)  (Cash from from from operating or activities)  (Cash from from from operating or activities)  (Cash from from from operating operating operating or activities)  (Cash from from from operating oper		Vear end	(₹ in crores) ed March 31.
Cash Nove from operating activities			
Profession for the year		Aı	udited
Adjustments for:  Depreciation and amortisation expense  Adjustments for trained and other receivables  Inventory with-drown  Provision for costs of docume of operations of a subsidiary company  (65.22) 381.01  Provision for meanment in subsidiaries  Provision for impairment in subsidiaries  Provision for firmation and subsidiaries  Acoust for Subsidiaries  Acoust for Subsidiaries  Acoust for Subsidiaries  Christian and subsidiaries  (1972)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)  (1974)		(44.075.00)	(00.704.00)
Depreciation and amortisation expenses		(11,975.23)	(28,724.20)
Allowances for trade and other receivables (1973) 214.10 Interest with-Communication of a subsidiary company (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91 (8.5.2) 27.87.91		21,425.43	23,590.63
Inventory with-chann			
Provision for costs of closure of operations of a subsidiary company Provision for impairment in subsidiaries Provision for impairment in subsidiaries Provision for impairment in subsidiaries Provision for Ordeness Contession Defined benefit persion plan amendment past service cost Employees superation cost Employees superation cost Employees superation cost Exceptional Benefit College (Cash) No.cos on Marked-College (Cash) No.cos on Marked-C			
Provision for imparement in Juguar Land Rover Provision for imparement in Judicidane Provision for Orientos Contracts Defined benefit persion plan amendment past service cost Employee separation cost Actual for Branche Assengements Class of Branche Assengements and the Provision of these (Class) A loss on Market-In-contract investments measured at fair value through profit or base (Class) A loss on Market-In-contract investments measured at fair value through profit or base (Class) A loss on Market-In-contract investments on the Provision of the Indian Assengement of the Indian Assengement of Indian Assengements on the Indian Assengement of Indian Assengement Indian Indian Assengement Indian Indian Assengement Indian Indian Indian Assengement Indian			
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Privosion for Orienzos Contracts  Diffusob benefit persisting plans a maner/marker past service cost  Employee separation cost  Employee separation cost  Employee separation cost  Capani, Loss on Marker-Bornametris  (Capani, Loss on Marker-Bornametris investments measured at fair value through profit or loss  (Capani, Loss on Marker-Bornametris investments measured at fair value through profit or loss  (Capani, Loss on Marker-Bornametris investments measured at fair value through profit or loss  (Florita), Loss on Marker-Bornametris investments responsivitien orif) (ref)  Profit on sale of investment in a substitiary  Provision for Ioan gene to a South ventures  Gain on fair value of below marker investment loss  Strate of (grif) Board join exist of the ventures and associates (ref)  Finance costs  Interest income  Dividend incommo loss (ref)  Capating for the common loss (ref)  Ca		353.20	-
Defined benefit pension plan amendment past service cost			-
Employee separation cost		777.00	
Account for Share-based payments Exceptional learns-Chems (Potential learns-Chems (Potential Locus in sale of insertic measured at fair value through profit or loss (Potential Locus in sale of insertic final services) (Profit on sale of investment in a substituty (122.61) Profit on sale of investment in a substituty (122.61) Profit on sale of investment in a substituty (122.61) Profit on sale of investment in a substituty (122.61) Profit on sale of investment in a substituty (122.61) Profit on sale of investment in a substituty (122.61) Profit on sale of investment in a substituty (122.61) Profit on sale of investment in a substituty (122.61) Tax experiment (Potential) Tax experiment (Potential) Tax experiment (Potential) Finance code Interest income Inter		400.70	
Exceptional teams - Others (Gaink) Loss on Marked-on-market investments measured at flar value through profit or loss (Pridis) Loss on sale of assets (including assets scrapped-willen off) (tret) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1087-1087) (1			
(Sam) Loss on Markad-to-market investments measured at fair value through profit or loss (Profit) Loss on sale of assets (including assets carpade/willer off) (ref) (167.34) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01) (128.01)			
Profit on sale of investments (reit)   (18734)   (12285)	(Gain) /Loss on Marked-to-market investments measured at fair value through profit or loss	389.05	
Profice on sale of investment in a subsidiary Cash or fair value of below market interest bors Gain or fair value of below market interest bors Gain or fair value of below market interest bors Trax expense (Pichell) (red) Trax expense (Pichell) (red) Trax expense (Pichell) (red) Trax expense (Pichell) (red) Dividered income Div			
Provision for loan given to a Joint ventures (Gain on fair values or below market interest bares (Gain on fair values or below market interest bares (Pot Ventures and associates (net) (13.37)		(187.34)	
Gain on far value of below market interest bans   1,000.00 (2098.50)		25.12	(3/0.98)
Share of (profit) loss of joint ventures and associates (net)   1,000.00   209.50   138.52   2,437.44   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.14   17.1		23.12	(13.37)
Finance costs   1,744.33   5,758.50		1,000.00	
Interest income	Tax expense /(Credit) (net)	395.25	
Dividend income   1,885.85   22,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.48   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49   23,332.49			
Foreign exchange loss (net)			
Cash flows from operating activities before changes in following assets and liabilities   2,332.48   28,7708.77   Finance receivables   7,928.83   7,928.83   7,928.83   954.77   Trade receivables   7,928.83   954.77   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,947.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.83   0,948.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70   7,928.70			
Finance receivables   7,928.33   95477     Trade receivables   7,928.33   95470     Loars and advances and other financial assets   7,928.33   95470     Committee   7,928.34   95470     Committee   7,928.35   95470     Committee   7,928.36     Committee   7,928.36   95470     Committee   7,928.			
Trade receivables   Casa and advances and other financial assets   Casa   Sa   Sa   Sa   Sa   Sa   Sa   Sa			
Loans and advances and other financial assets   23.33   230.13			
Inventorions	Loans and advances and other financial assets		
Trade payables and acceptances   (8,084.81)   (4,692.13)			294.88
Other current and non-current liabilities (6.450.14) (3.355.55   Other financial liabilities (272.74 (30.01)  Provisions (284.877 (348.66)  Cash generated from operations (1.48.66) (2.48.478.8 (2.556.82.94) (2.656.94.3   Not cash from operating activities (1.784.94) (2.656.94.3   Not cash from from the cash from operating activities (1.784.94) (2.656.94.3   Not cash from special property, plant and equipment (1.784.94) (2.656.94.3   Not cash from special property, plant and equipment (1.784.94) (2.656.94.3   Not cash from special property plant and equipment (1.784.94) (2.676.94.3   Not cash from special property plant and equipment (1.784.94.3   Not cash from special property plant and equipment (1.784.94.3   Not cash from special property plant and equipment (1.784.94.3   Not cash from special property plant and equipment (1.784.94.3   Not cash from special property plant and equipment (1.784.94.3   Non-cash fransactions (1.784.94.3   Non-cash transactions (1.784.94.3   Non-cash transa			
Other financial labilities   227.74   (30.01) Provisions   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (34.86)   3,818.77   (3			
Provisions   9,818.77   (34.8.66)   Cash generated from operations   1,284.718.8   21,550.18   1,600 me tax paid (net)   (1,784.94)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)   (2,659.43)			
Cash generated from operations   12,417.88   21,5501.89   12,6591.49   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,659.43   12,65			
Income tax paid (net)			
Net cash from operating activities   28,632.94   18,890.75			
Payments for property, plant and equipment   (14,319.17)   (17,419.55)   Payments for other Indangble assets   (15,882.86)   Proceeds from sale of property, plant and equipment   (13,83.27)   (17,883.97)   Acquisition of subsidiary company   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (13,332.99)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)   (27,04)			
Payments for other intangible assets			
Proceeds from sale of property, plant and equipment   171.48   67.23			
Investments in Mutual Fund (purchased)sold (net)	Payments for other intangible assets		
Acquisition of subsidiary company (27,04) Investment in equity accounted investees (606.40) (9.31) Investments - others (9.84) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (130.01) (			
Investment in equity accounted investees   (606.40)   (9.31)   (199.41)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (130.01)   (			
Loans given to others Proceeds from loans given to others Loans given to joint venture Proceeds from sale of investments in a subsidiary company Proceeds from sale of investments in other companies Proceeds from equity accounted investees Proceeds from equity accounted investees Peopsits with financial institution Peopsit			
Proceeds from loans given to others Loans given to joint venture Proceeds from sale of investments in a subsidiary company Proceeds from sale of investments in other companies Interest received Dividend received Dividend received from equity accounted investees Dividend received from equity accounted investees Deposits with financial institution Deposits/restricted deposits with banks Realisation of deposit with financial institution Toposits/restricted deposits with banks Realisation of deposit with financial institution Toposits/restricted deposits with banks Realisation of deposit with financial institution Toposits/restricted deposits with banks Realisation of deposit with financial institution Toposits/restricted deposits with banks Realisation of deposit with financial institution Toposits/restricted deposits with banks Realisation of deposits with banks Realisation of deposit with financial institution Toposits/restricted deposits with banks Realisation of deposits with financial institution Toposits/restricted deposits with banks Realisation of deposits with financial institution Toposits/restricted deposits with banks Realisation of deposits with financial institution Toposition Toposition of minority stake of subsidiary Toposition of minority Toposition of minority stake of subsidiary Toposition of minority Toposition o	Investments - others	(99.41)	(130.01)
Loars given to joint venture Proceeds from sale of investments in a subsidiary company Proceeds from sale of investments in other companies Interest received Dividend received Dividend received from equity accounted investees Dividend received from equity accounted investees Deposits with financial institution (increase) / decrease in short term Inter-corporate deposits Realisation of deposits with financial institution (increase) / decrease in short term Inter-corporate deposits Payments for acquisition of minority stake of subsidiary Net cash used in investing activities  Cash flows from financing activities: Proceeds from isoure of shares and warrants (net of issue expenses) Proceeds from long-term borrowings Proceeds from long-term borrowings Proceeds from Option settlement of long term borrowings Proceeds from Option settlement of long term borrowings Proceeds from option-term borrowings Proceeds from option settlement of long term borrowings Proceeds from option-term borrowings Proceeds from option-		-	(3.42)
Proceeds from sale of investments in a subsidiary company Proceeds from sale of investments in other companies Proceeds from sale of investments in other companies Interest received Dividend received Dividend received from equity accounted investees E24.4 21.48 Deposits with financial institution Deposits/restricted deposits with banks Realisation of deposit-restricted deposits with banks Realisation of deposit-restricted deposits with banks Realisation of deposit with financial institution (Increase) / decrease in short term Inter-corporate deposits Payments for acquisition of minority stake of subsidiary Payments for acquisition of minority stake of subsidiary Net cash used in investing activities  Cash flows from financing activities: Proceeds from insue of shares and warrants (net of issue expenses) Proceeds from insue of shares and warrants (net of issue expenses) Proceeds from long-term borrowings Repayment of long-term borrowings Repayment of long-term borrowings Proceeds from Option settlement of long term borrowings Proceeds from bort-term borrowings Proceeds from bort-term borrowings Proceeds from option-term borrowings Proceeds			-
Proceeds from sale of investments in other companies Interest received Dividend received Deposits with financial institution (1,000.00) Deposits with financial institution (1,000.00) Deposits/restricted deposits with banks Realisation of deposits/restricted deposits Realisation of deposits/restricted deposits Realisation of deposits/restricted deposits Payments for acquisition of minority stake of subsidiary (I1,444) (I1,88) Payments for acquisition of minority stake of subsidiary Net cash used in investing activities  Proceeds from issue of shares and warrants (net of issue expenses)  Proceeds from long-term borrowings Proceeds from long-term borrowings (I1,700.52) Proceeds from Substance of long-term borrowings (I1,700.52) Proceeds from Substance of long term borrowings (I1,700.52) Proceeds from Substance of long term borrowings (I1,700.52) Proceeds from short-term borrowings (I1,852.93) Proceeds from short-term borrowings (I1,852.93) Proceeds from short-term borrowings (I1,852.93) Proceeds from short-term borrowings (I1,845.61) Proceeds from short-term borrowing		(1.70)	
Interest received		21.45	
Dividend received   21.14   17.28   17.28   Dividend received from equity accounted investees   622.44   21.438   Deposits with financial institution   (1,000.00)   (500.03)   (40,676.65)   (24,331.07)   (24,331.07)   (40,676.65)   (24,331.07)   (24,331.07)   (40,676.65)   (24,331.07)   (24,331.07)   (40,676.65)   (24,331.07)   (40,676.65)   (24,331.07)   (40,676.65)   (24,331.07)   (40,676.65)   (24,331.07)   (40,676.65)   (24,331.07)   (40,676.65)   (24,331.07)   (41,444)   (1.98)   (41,444)   (1.98)   (41,444)   (1.98)   (41,444)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (41,48)   (4			
Dividend received from equity accounted investees   622.44   214.98	Dividend received		
Deposits/restricted deposits with banks   Realisation of deposit with financial institution   750.00   33,342.59   750.00   (Increase) / decrease in short term Inter-corporate deposits   750.00   (Increase) / decrease in short term Inter-corporate deposits   750.00   (Increase) / decrease in short term Inter-corporate deposits   750.00   (Increase) / decrease in short term Inter-corporate deposits   750.00   (Increase) / (Incre		622.44	
Realisation of deposits/restricted deposits with banks Realisation of deposit with financial institution (Increase) / decrease in short term inter-corporate deposits (Increase) / decrease in short term brorivities (Increase) / decrease in short-term borrowings / decrease in short-ter			
Realisation of deposit with financial institution (Increase) / decrease in short term Inter-corporate deposits Payments for acquisition of minority stake of subsidiary Net cash used in Investing activities  Cash flows from financing activities: Proceeds from issue of shares and warrants (net of issue expenses) Proceeds from issue of shares and warrants (net of issue expenses) Proceeds from indrug-term borrowings Proceeds from long-term borrowings Proceeds from Option settlement of long term borrowings Proceeds from Option settlement of long term borrowings Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to three months) Proceeds from Short-term borrowings (with maturity up to			
(Increase) / decrease in short term Inter-corporate deposits Payments for acquisition of minority stake of subsidiary Net cash used in Investing activities:    Cash flows from financing activities:   Proceeds from issue of shares and warrants (net of issue expenses)   Proceeds from inong-term borrowings   Proceeds from long-term borrowings   Proceeds from long-term borrowings   Proceeds from Option settlement of long term borrowings   19,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,000,000   10,			33,342.59
Payments for acquisition of minority stake of subsidiary Net cash used in investing activities  Cash flows from financing activities:  Proceeds from issue of shares and warrants (net of issue expenses)  Proceeds from issue of shares and warrants (net of issue expenses)  Proceeds from issue of shares and warrants (net of issue expenses)  Repayment of long-term borrowings  Proceeds from Option settlement of long term borrowings  Proceeds from Short-term borrowings  Proceeds from Short-term borrowings  Proceeds from Short-term borrowings  Repayment of short-term borrowings (12,852.93)  Net change in other short-term borrowings (12,852.93)  Net change in other short-term borrowings (12,852.93)  Net change in other short-term borrowings (14,857.12)  Repayment of lease liability (including interest)  Dividend paid to non-controlling interests shareholders of subsidiaries (including dividend distribution tax)  Acquisition of minority  (22.15)  Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)]  Net cash from financing activities  Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents as at April 01. (opening balance)  Reversal of/(classified as) held for sale  Effect of foreign exchange on cash and cash equivalents  Cash and cash equivalents as at March 31, (closing balance)  Non-cash transactions:  Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences			(1 98)
Cash flows from financing activities   34,170.22   (19,711.09)		(14.44)	
Cash flows from financing activities:  Proceeds from issue of shares and warrants (net of issue expenses)  Proceeds from issue of shares and warrants (net of issue expenses)  Proceeds from long-term borrowings  Repayment of long-term borrowings  Proceeds from Option settlement of long term borrowings  Proceeds from Short-term borrowings  Proceeds from Short-term borrowings  Repayment of short-term borrowings  Net change in other short-term borrowings (12,852,93)  Repayment of lease liability (including interest)  Dividend paid to non-controlling interests shareholders of subsidiaries (including dividend distribution tax)  Acquisition of minority  Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)]  Net cash from financing activities  Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents as at April 01, (opening balance)  Reversal of/(classified as) held for sale  Effect of foreign exchange on cash and cash equivalents  Cash and cash equivalents as at April 01, (opening balance)  Cash and cash equivalents as at March 31, (closing balance)  Cash and cash equivalents as at April 01, (opening balance)  Cash and cash equivalents as at April 01, (opening balance)  Cash and cash equivalents as at March 31, (closing balance)  Cash and cash equivalents as at March 31, (closing balance)  Non-cash transactions:  Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  4,641.70  1,120.15		(34,170.22)	
Proceeds from issue of shares and warrants (net of issue expenses)  Proceeds from long-term borrowings  Repayment of long-term borrowings  Proceeds from Option settlement of long term borrowings  Proceeds from Option settlement of long term borrowings  Proceeds from Short-term borrowings  Proceeds from Short-term borrowings  Repayment of short-term borrowings  (12,852.93)  Net change in other short-term borrowings (with maturity up to three months)  Repayment of lease liability (including interest)  Dividend paid to non-controlling interests shareholders of subsidiaries (including dividend distribution tax)  Acquisition of minority  (1,345.61)  Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)]  Net cash from financing activities  Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents as at April 01, (opening balance)  Reversal of/(classified as) held for sale  Effect of foreign exchange on cash and cash equivalents  Cash and cash equivalents as at March 31, (closing balance)  Non-cash transactions:  Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences			
Proceeds from long-term borrowings Repayment of long-term borrowings Proceeds from Option settlement of long term borrowings Proceeds from Option settlement of long term borrowings Proceeds from Short-term borrowings Proceeds from Short-term borrowings Repayment of Short-term borrowings Repayment of Short-term borrowings (with maturity up to three months) Repayment of lease liability (including interest) Polividend paid to non-controlling interests shareholders of subsidiaries (including dividend distribution tax) Acquisition of minority Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)] Repayment of lease liability (including interests shareholders of subsidiaries (including dividend distribution tax) Repayment of lease liability (including interest) Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)] Ret cash from financing activities Net increase/(decrease) in cash and cash equivalents Reversal of/(classified as) held for sale Effect of foreign exchange on cash and cash equivalents Cash and cash equivalents as at March 31, (closing balance)  Non-cash transactions: Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  4,641.70 1,120.15			I
Repayment of long-term borrowings   (17,000.52)   (13,345.89)			
Proceeds from Option settlement of long term borrowings Proceeds from short-term borrowings Proceeds from short-term borrowings Repayment of short-term borrowings (with maturity up to three months) Repayment of short-term borrowings (with maturity up to three months) Repayment of lease liability (including interest) Repayment of lease liability (including interest) Dividend paid to non-controlling interests shareholders of subsidiaries (including dividend distribution tax) Acquisition of minority Repayment of lease liability (including interests shareholders of subsidiaries (including dividend distribution tax) Revisition of minority Repayment of lease liability (including interests shareholders of subsidiaries (including dividend distribution tax) Reversal diffication of the control of th			
Proceeds from short-term borrowings Repayment of short-term borrowings Net change in other short-term borrowings (with maturity up to three months) Repayment of lease liability (including interest) Retail (including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)) Ret cash from financing activities Net increase/(decrease) in cash and cash equivalents Reversal oft/classified as) held for sale Effect of foreign exchange on cash and cash equivalents Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  10,707.30 2(1,852.31) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.21) (1,945.2			(13,343.09)
Repayment of short-term borrowings (with maturity up to three months)  Net change in other short-term borrowings (with maturity up to three months)  Repayment of lease liability (including interest)  Dividend paid to non-controlling interests shareholders of subsidiaries (including dividend distribution tax)  Acquisition of minority  (22.15)  Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)]  Net cash from financing activities  3,389.61 3,389.61 8,830.37  Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents as at April 01, (opening balance)  Reversal of/(classified as) held for sale  Effect of foreign exchange on cash and cash equivalents  Cash and cash equivalents as at March 31, (closing balance)  Non-cash transactions:  Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  4,641.70 1,120.15			20,112.46
Repayment of lease liability (including interest)   Dividend paid to non-controlling interests shareholders of subsidiaries (including dividend distribution tax)   (56.84) (94.74)     Acquisition of minority (22.15)   (7,000.09)     Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)]   (7,518.40)   (7,000.09)     Net cash from financing activities   3,389.61   8,830.37     Net increase/(decrease) in cash and cash equivalents   (4,147.67)   8,010.03     Cash and cash equivalents as at April 01, (opening balance)   21,559.80   14,716.75     Reversal of/(classified as) held for sale   243.94     Effect of foreign exchange on cash and cash equivalents   1,055.67   (1,410.92)     Cash and cash equivalents as at March 31, (closing balance)   18,467.80   21,559.80     Non-cash transactions:   18,467.80   21,559.80     Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:   4,641.70   1,120.15     Exchange differences   4,641.70   1,120.15			
Dividend paid to non-controlling interests shareholders of subsidiaries (including dividend distribution tax) Acquisition of minority Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)]  Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents as at April 01, (opening balance) Reversal of/(classified as) held for sale Effect of foreign exchange on cash and cash equivalents Cash and cash equivalents as at March 31, (closing balance)  Non-cash transactions: Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  (56.84) (24.74) (7,005.09) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,005.09) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.40) (7,918.4			
Acquisition of minority Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)]  Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents as at April 01, (opening balance) Reversal of/(classified as) held for sale Effect of foreign exchange on cash and cash equivalents Cash and cash equivalents as at March 31, (closing balance)  Non-cash transactions: Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  (22.15) (7,518.40) (7,005.09) (1,7005.09) (4,147.67) (4,147.67) (4,147.67) (4,147.67) (1,410.92) (23.34) (4,547.60) (1,410.92) (24.15) (4,147.67) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92) (1,410.92)			
Interest paid [including discounting charges paid ₹968.85 crores (March 31, 2019 ₹1,201.20 crores)]   (7,518.40)   (7,005.09)     Net cash from financing activities   3,396.61   8,830.37     Net increase/(decrease) in cash and cash equivalents   (4,147.67)   8,010.03     Cash and cash equivalents as at April 01, (opening balance)   21,559.80   14,716.75     Reversal of/(classified as) held for sale   - 243.94     Effect of foreign exchange on cash and cash equivalents   1,055.67   (1,410.92)     Cash and cash equivalents as at March 31, (closing balance)   18,467.80   21,559.80     Non-cash transactions:   18,467.80   21,559.80     Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:     Exchange differences   4,641.70   1,120.15			
Net cash from financing activities   3,389.61   8,830.37     Net increase/(decrease) in cash and cash equivalents   (4,147.67)   8,010.03     Cash and cash equivalents as at April 01, (opening balance)   21,559.80   14,176.75     Reversal of/(classified as) held for sale   - 243.94     Effect of foreign exchange on cash and cash equivalents   1,055.67   (1,410.92)     Cash and cash equivalents as at March 31, (closing balance)   18,467.80   21,559.80     Non-cash transactions:   6,626.78   7,286.32     Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:     Exchange differences   4,641.70   1,120.15			
Net increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents as at April 01, (opening balance) Reversal off/(classified as) held for sale Effect of foreign exchange on cash and cash equivalents Cash and cash equivalents as at March 31, (closing balance)  Non-cash transactions: Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  11,716.75 1.743.98 1.1,126.567 1.1,120.15			
Reversal off/classified as) held for sale  Effect of foreign exchange on cash and cash equivalents  Cash and cash equivalents as at March 31, (closing balance)  Non-cash transactions: Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  - 243.94 - (14.10.92) - 18,67.80 - 21,559.90 - 18,67.80 - 2,56.80 - 7,286.32			
Effect of foreign exchange on cash and cash equivalents  Cash and cash equivalents as at March 31, (closing balance)  Non-cash transactions:  Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  1,055.87 (1.410.92) 18,467.80 21,559.80  7,286.32	Reversal of/(classified as) held for sale	-	
Non-cash transactions: Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  4,641.70  1,120.15	Effect of foreign exchange on cash and cash equivalents		(1,410.92)
Liability towards property, plant and equipment and intangible assets purchased on credit/deferred credit Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  4,641.70 1,120.15		18,467.80	21,559.80
Increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:  Exchange differences  4,641.70 1,120.15		1	
Exchange differences <b>4,641.70</b> 1,120.15		6,626.78	7,286.32
	increase/(decrease) in liabilities arising from financing activities on account of non-cash transactions:	İ	I
	Exchange differences	4 641 70	1 120 15
			158.19

#### Segment wise Revenue, Results, Assets and Liabilities

The Company primarily operates in the automotive segment. The automotive segment includes all activities relating to development, design, manufacture, assembly and sale of vehicles including financing thereof, as well as sale of related parts and accessories. The Company provides financing for vehicles sold by dealers in India. The vehicle financing is intended to drive sale of vehicles by providing financing to the dealers' customers and as such is an integral part of automotive business. The operating results for Vehicle Financing has been adjusted only for finance cost for the borrowings sourced by this segment.

- Operating segments consist of :
  a) Automotive: The Automotive segment consists of four reportable sub-segments: Tata Commercial Vehicles, Tata Passenger Vehicles, Jaguar Land Rover and Vehicle Financing.
- b) Others: Others consist of IT services and machine tools and factory automation solutions.

This segment information is provided to and reviewed by Chief Operating Decision Maker (CODM).

$\neg$			Quarter ended		Year e	(₹ in crores) ended
	Particulars	March 31,	December 31,	March 31,	March 31,	March 31,
		2020	20	)19	2020	2019
- 1		Audited [refer note 13]	Unaudited	Audited [refer note 13]	Audited	Audited
A.	Segment Revenue :					
- 1	Revenue from operations					
l.	Automotive and related activity					
- 1	- Tata and other brands vehicles		0.500.04	45 400 00		50 407 40
- 1	(a) Commercial Vehicle	7,939.16	8,598.21	15,496.83	36,329.44	58,137.10
- 1	(b) Passenger Vehicle (c) Corporate/Unallocable	2,495.85 24.64	2,741.32 116.29	4,265.35 22.13	10,481.74 215.53	14,469.80 110.60
- 1	- Vehicle Financing	1.035.93	1,081.27	1,054.14	4,295.49	3,700.18
- 1	- Jaguar and Land Rover	50,561.29	58,751.89	65,146.25	208,040.02	223,513.58
- 1	Less: Intra segment eliminations	(7.93)	(62.66)	(195.74)	(70.59)	(275.65
	-Total	62,048.94	71,226.32	85,788.96	259,291.63	299,655.61
II.	Others	758.75	765.81	919.75	3,047.07	3,626.07
-	Total Segment Revenue	62,807.69	71,992.13	86,708.71	262,338.70	303,281.68
- 1	Less: Inter segment revenue Revenue from Operations	(314.73) 62,492.96	(316.06) <b>71,676.07</b>	(286.38) <b>86,422.33</b>	(1,270.73) 261,067.97	(1,343.28 <b>301,938.40</b>
- 1	Notice from Operations	02,402.00	11,010.01	00,422.00	201,007.07	001,000.40
В.	Segment results before other income (excluding Government Incentives), finance costs,					
- 1	foreign exchange gain/(loss) (net), exceptional items and tax:					
I.	Automotive and related activity					
- 1	- Tata and other brands vehicles					
-	(a) Commercial Vehicle	(571.48)	(301.41)	821.11	(368.22)	4,116.16
-	(b) Passenger Vehicle	(989.64)	(619.84)	(373.63)	(2,867.58)	(1,387.79
-	(c) Corporate/Unallocable	(117.26)	22.75	(143.81)	(255.86)	(362.97
- 1	- Vehicle Financing (net off finance costs pertaining to borrowings sourced by the segment)	110.88	(158.03)	(136.09)	(224.60)	(313.81
ŀ	- Jaguar and Land Rover	(2,251.15)	2,723.07	2,146.37	594.05	(1,278.47
II.	-Total Others	(3,818.65) 111.82	1,666.54 87.13	2,313.95 35.32	(3,122.21) 382.32	773.12 505.44
".	Total Segment results	(3,706.83)	1,753.67	2,349.27	(2,739.89)	1,278.56
ŀ	Less: Inter segment eliminations	4.65	(8.99)	(4.91)	(55.43)	(120.18
-	Net Segment results	(3,702.18)	1.744.68	2,344.36	(2,795.32)	1,158.38
	Add/(Less) : Other income (excluding Govt. Incentives)	96.34	402.38	442.19	989.54	1,170.89
	Add/(Less): Finance costs (excluding pertaining to borrowings sourced by the vehicle finance segment)	(1,224.04)	(993.27)	(844.72)	(4,164.02)	(3,142.95
	Add/(Less) : Foreign exchange gain/(loss) (net)	(1,682.42)	`197.19 <sup>′</sup>	430.33	(1,738.74)	(905.91
-	Add/(Less) : Exceptional items					
-	- Tata and other brands vehicles					
	(a) Commercial Vehicle	(149.20)	(12.51)	(116.66)	(10.41)	(556.53
	(b) Passenger Vehicle	(0.550.04)		(0.00)	(2,576.04)	(118.04
1		(2,558.91)	-	(0.02)		
	(c) Corporate/Unallocable	(4.69)	(2.39)	376.66	(15.91)	
	(c) Corporate/Unallocable - Vehicle Financing	(4.69) (9.30)	- 1	376.66	(15.91) (9.30)	376.07
	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover	(4.69) (9.30) (78.55)	13.84	376.66 - (1,367.22)	(15.91) (9.30) (259.78)	376.07 - (29,353.06
	(c) Corporate/Unallocable - Vehicle Financing	(4.69) (9.30)	13.84 1,349.92	376.66	(15.91) (9.30)	376.07 - (29,353.06
	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover	(4.69) (9.30) (78.55)	13.84 1,349.92 As at	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98)	376.07 - (29,353.06 (31,371.15
	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover	(4.69) (9.30) (78.55)	13.84 1,349.92	376.66 - (1,367.22)	(15.91) (9.30) (259.78)	376.07 - (29,353.06 (31,371.15
C.	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31,	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) As at March 31,	376.07 (29,353.06 (31,371.15 As at March 31
C	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31, 2019	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) As at March 31, 2020	376.07 (29,353.06 (31,371.18 As at March 31 2019
	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31, 2019	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) As at March 31, 2020	376.07 (29,353.06 (31,371.16 As at March 31 2019 Audited
	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31, 2019	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) As at March 31, 2020	376.07 (29,353.06 (31,371.15 As at March 31 2019 Audited
	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31, 2019 Unaudited	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) As at March 31, 2020 Audited	376.07 (29,353.06 (31,371.15 As at March 31 2019 Audited 26,927.43 19,446.38
	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16	376.07 (29,353.06 (31,371.15 As at March 31 2019 Audited 26,927.43 19,446.36 1,648.49
	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profiti/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183.73	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10.579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43	376.07 (29,353.06 (31,371.15 As at March 31 2019 Audited 26,927.43 19,446.38 1,648.44 162.24
	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183.73 34,730.58	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64	376.07 (29,353.06 (31,371.15 (31,371.15 As at March 31 2019 Audited 26,927.43 19,446.36 1,648.46 162.24 38,261.58
	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64	376.07 (29,353.06 (31,371.15 As at March 31 2019 Audited 26,927.43 19,446.38 1,648.44 162.24 38,261.55 170,433.61
I.	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale  - Vehicle Financing  - Jaguar and Land Rover  - Total	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21	376.07 (29,353.06 (31,371.15 As at March 31 2019 Audited 26,927.43 19,446.36 1,648.49 162.22 38,261.56 170,433.61 256,879.73
I.	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profiti/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale  - Vehicle Financing  - Jaguar and Land Rover  - Total (a) Others	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183,73.34,730.58 183,185.76 264,502.08 2,398.39	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21	376.07 (29,353.06 (31,371.15 As at March 31 2019 Audited 26,927.43 19,446.38 1,648.44 162.24 38,261.55 170,433.61 256,879.73 2,003.74
I.	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,887.2 2,440.21 269,337.42	376.07 (29,353.06 (31,371.15 (31,371.15 As at March 31 2019 Audited 26,927.43 19,446.36 1,648.44 162.24 38,261.55 170,433.61 256,879.73 2,003.74 258,883.47
I.	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale  - Vehicle Financing  - Jaguar and Land Rover  - Total (a) Others  Total Segment Assets  Less: Inter segment eliminations	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183,73.34,730.58 183,185.76 264,502.08 2,398.39	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69)	376.07 (29,353.06 (31,371.15 As at March 31 2019 Audited 26,927.43 19,446.36 1,648.46 162.24 38,261.56 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25
I. II.	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32)	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,887.2 2,440.21 269,337.42	376.07 (29,353.06 (31,371.15 As at March 31, 2019 Audited 26,927.43 19,446.38 1,648.49 162.24 38,261.58 170,433.61 256,879.73 2,003.72 258,883.47 (1,225.25
I. II.	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale  - Vehicle Financing - Jaguar and Land Rover - Total  (a) Others  Total Segment Assets  Less: Inter segment eliminations  Net Segment Assets	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32)	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69)	376.07 (29,353.06 (31,371.15 As at March 31, 2019 Audited 26,927.43 19,446.38 1,648.49 162.23 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22
I. II.	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale  - Vehicle Financing  - Jaguar and Land Rover  - Total (a) Others  Total Segment Assets  Less: Inter segment eliminations  Net Segment Assets  Investment in equity accounted investees  Tata and other brands vehicles - Corporate/Unallocable  - Vehicle Financing	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15 412.57 4.38	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73	376.07 (29,353.06 (31,371.15 As at March 31, 2019 Audited 26,927.43 19,446.38 1,648.49 162.24 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22
I. II.	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale  - Vehicle Financing  - Jaguar and Land Rover  - Total  (a) Others  Total Segment Assets  Less: Inter segment eliminations  Net Segment Assets  Investment in equity accounted investees  Tata and other brands vehicles - Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183.73 34,730.58 2,398.39 266,900.47 (1,458.32) 265,442.15 412.57 4.38 3,469.68	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96	376.07 (29,353.06 (31,371.15 As at March 31, 2019 Audited 26,927.43 19,446.38 1,648.49 162.24 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22 422.54 421.54
I. Ⅱ.	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Jotal Segment Assets Less: Inter segment eliminations - Vehicle Financing - Jaguar and Land Rover - Others*	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15 412.57 4,38 3,469.68 601.86	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.2 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96	376.07 (29,353.06 (31,371.15 (31,371.15 As at March 31, 2019 Audited 26,927.43 19,446.38 1,648.49 162.23 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22 422.54 2,67 4,318.17 591.50
I. Ⅱ.	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale  - Vehicle Financing  - Jaguar and Land Rover  - Total (a) Others  Total Segment Assets  Less: Inter segment eliminations  Net Segment Assets  Investment in equity accounted investees  Tata and other brands vehicles - Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  - Others*  Total Segment Assets  Investment in equity accounted investees  Tata and other brands vehicles - Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  - Others*  Others*	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15  412.57 4.38 3,469.68 601.86 601.86 56,867.23	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 3,384.36 565.57 49,759.64	376.07 (29,353.06 (31,371.15 As at March 31, 2019 Audited 26,927.43 19,446.38 1,648.49 162.24 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22 422.54 4,318.17 591.50
I.	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Jotal Segment Assets Less: Inter segment eliminations - Vehicle Financing - Jaguar and Land Rover - Others*	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15 412.57 4,38 3,469.68 601.86	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.2 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96	376.07 (29,353.06 (31,371.15  As at March 31 2019 Audited  26,927.43 19,446.38 1,648.45 162.24 38,261.55 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22  422.54 4,318.17 591.50
I.	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale  - Vehicle Financing  - Jaguar and Land Rover  - Total (a) Others  Total Segment Assets  Less: Inter segment eliminations  Net Segment Assets  Investment in equity accounted investees  Tata and other brands vehicles - Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  - Others*  Total Segment Assets  Investment in equity accounted investees  Tata and other brands vehicles - Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  - Others*  Others*	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15  412.57 4.38 3,469.68 601.86 601.86 56,867.23	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 3,384.36 565.57 49,759.64	376.07 (29,353.06 (31,371.15 As at March 31, 2019 Audited 26,927.43 19,446.38 1,648.49 162.24 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22 422.54 4,318.17 591.50
I. II. D.	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Others* Add : Unallocable assets Total Assets Segment Liabilities Automotive and related activity	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15  412.57 4.38 3,469.68 601.86 601.86 56,867.23	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 3,384.36 565.57 49,759.64	376.07 (29,353.06 (31,371.15  As at March 31 2019 Audited  26,927.43 19,446.38 1,648.45 162.24 38,261.55 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22  422.54 4,318.17 591.50
I. II. D.	(c) Corporate/Unallocable  - Vehicle Financing - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others  Total Segment Assets Less: Inter segment eliminations  Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Others*  Add : Unallocable assets Total Assets  Segment Liabilities Automotive and related activity - Tata and other brands vehicles	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15  412.57 4.38 3,469.68 601.86 56,867.23 326,797.87	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,887.2 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 33,384.36 565.57 49,759.64	376.07 (29,353.06 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,
I. II. D.	(c) Corporate/Unallocable  - Vehicle Financing - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others  Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Total Segment Assets Less: Inter segment eliminations Net Segment Assets Less: Inter segment eliminations Net Segment Assets Total Assets  Total Assets  Total Assets  Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Others*  Add : Unallocable assets  Total Assets  Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15  412.57 4.38 3,469.68 601.86 56,867.23 326,797.87	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 3,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15  As at March 31 2019 Audited  26,927.43 19,446.38 1,648.45 162.43 38,261.55 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22  422.54 4,318.17 591.56 44,201.43 307,194.53
I. II. D.	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale  - Vehicle Financing  - Jaguar and Land Rover  - Total (a) Others  Total Segment Assets  Less: Inter segment eliminations  Net Segment Assets  Investment in equity accounted investees  Tata and other brands vehicles - Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  - Others*  Add: Unallocable assets  Total Assets  Segment Liabilities  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15 412.57 4.38 3,469.68 601.86 56,867.23 326,797.87	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15  As at March 31 2019 Audited  26,927.43 19,446.38 1,648.49 162.24 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22  422.54 4,318.17 5,91.54 307,194.53
I. II.	(c) Corporate/Unallocable  - Vehicle Financing - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others  Total Segment Assets Less: Inter segment eliminations  Net Segment Inserting - Vehicle Financing - Jaguar and Land Rover - Others  Total Segment Assets Less: Inter segment eliminations  Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Others* Add : Unallocable assets Total Assets  Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (d) Corporate/Unallocable	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15 412.57 4,38 3,469.88 6,01.86 56,867.23 326,797.87	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 3,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,371.15 (31,
I. II.	(c) Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Tata and other brands vehicles - Assets held for sale  - Vehicle Financing  - Jaguar and Land Rover  - Total (a) Others  Total Segment Assets  Less: Inter segment eliminations  Net Segment in equity accounted investees  Tata and other brands vehicles - Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  - Others*  Total Segment Assets  Investment in equity accounted investees  Tata and other brands vehicles - Corporate/Unallocable  - Vehicle Financing  - Jaguar and Land Rover  - Others*  Add: Unallocable assets  Total Assets  Segment Liabilities  Automotive and related activity  - Tata and other brands vehicles  (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable  - Vehicle Financing	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 266,900.47 (1,458.32) 265,442.15  412.57 4.38 3,469.68 601.86 56,867.23 326,797.87	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,557.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 3,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15  As at March 31 2019 Audited  26,927.43 19,446.38 1,648.44 162.23 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.26 2,57,658.22 422.54 4,318.17 591.56 44,201.43 307,194.53
I. II.	(c) Corporate/Unallocable  - Vehicle Financing - Jaguar and Land Rover  Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others  Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Others* Add: Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (d) Corporate/Unallocable - Vehicle Financing - Jaguar and And Rover	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15 412.57 4,38 3,469.88 6,01.86 56,867.23 326,797.87	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 3,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15  As at March 31 2019 Audited  26,927.43 19,446.38 1,648.45 162.24 38,261.55 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22  422.54 3.07,194.53 15,937.65 3,687.73 1,752.13 711.43
I. II. D.	(c) Corporate/Unallocable  - Vehicle Financing - Jaguar and Land Rover  Total Profit/(loss) before tax   Segment Assets  Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others  Total Segment Assets Less: Inter segment eliminations  Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Others* Add : Unallocable assets Total Assets  Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (d) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Less: Intra segment eliminations	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15 412.57 4.38 3,469.68 601.86 56,867.23 326,797.87	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 3,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15  As at March 31, 2019 Audited  26,927.43 19,446.38 1,648.49 162.24 38,261.58 170.433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22  422.54 42.101.43 307,194.53  15,937.65 3,687.73 1,752.13 711.43 107,296.26 (337.65
I. II. D. I.	(c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Others*  Others*  Others*  Others  Total Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Others*  Others*  Others  Total Assets  Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Less: Intra segment eliminations - Total	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15  412.57 4.38 3,469.68 601.86 56,867.23 326,797.87	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,887.2 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 33,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15  As at March 31, 2019 Audited  26,927.43 19,446.38 1,648.49 162.24 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22  422.54 4,318.17 591.50 44,201.43 307,194.53  15,937.65 3,687.73 1,752.13 711.43 107,296.26 (337.65 129,047.55
I. II. D. I.	c) Corporate/Inallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Inallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Not Segment Assets Inter segment eliminations Not Segment Assets Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Others* Add : Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (d) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Less: Intra segment eliminations - Total Assets	(4.69) (9.30) (78.55)	13.84 1,349.92 As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15  412.57 4.38 3,469.68 601.86 56,867.23 326,797.87	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 33,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15  As at March 31, 2019 Audited  26,927.43 19,446.38 1,648.49 162.24 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22  422.54 4.201.43 307,194.53  15,937.65 3,687.73 1,752.13 711.43 107,296.26 (337.65 129,047.55 529.07
I. II. D. I.	(c) Corporate/Junallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Junallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Junallocable - Vehicle Financing - Jaguar and Land Rover - Others* Add: Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (d) Corporate/Junallocable - Vehicle Financing - Jaguar and Land Rover - Jothers* - Jotal Assets - Joyana and Land Rover - Jothers - Joyana and Land Rover - Jothers - Joyana and Land Rover - Joyana and	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15 412.57 4.38 3,469.68 601.86 56,867.23 326,797.87 13,464.26 3,898.77 1,026.30 723.40 107,300.96 126,413.69 843.43 127,257.12	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98)  As at March 31, 2020 Audited  26,016.50 16,150.81 3,614.16 194.43 33,587.64 1877,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73  468.96 3,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15  As at March 31, 2019 Audited  26,927.43 19,446.38 1,648.49 162.24 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22  422.54 4,318.17 591.50 44,201.43 307,194.53
I. II. D. I. II.	c) Corporate/Juallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Juallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Heliminations Net Segment in equity accounted investees Tata and other brands vehicles - Corporate/Juallocable - Vehicle Financing - Jaguar and Land Rover - Others* Add: Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Juallocable - Vehicle Financing - Jaguar and Land Rover Less: Inter segment eliminations - Total - Jaguar and Land Rover - Jaguar and Land Rover - Jaguar and Land Rover - Less: Inter segment eliminations - Total Segment Liabilities - Less: Inter segment eliminations	(4.69) (9.30) (78.55)	13.84 1,349.92  As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15  412.57 4.38 3,469.68 601.66 56,867.23 326,797.87	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98) (10,579.98) (10,579.98) As at March 31, 2020 Audited 26,016.50 16,150.81 3,614.16 194.43 33,587.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73 468.96 3,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15  As at March 31, 2019  Audited  26,927.43 19,446.38 1,648.49 162.23 38,261.58 170,433.61 256,879.73 2,003.74 258,883.47 (1,225.25 257,658.22  422.54 2.54 3.07,194.53 307,194.53 15,937.65 3,687.73 1,752.13 711.43 107,266.26 (337.65 529.07 129,676.62 (252.06
I. II. D. I. II.	(c) Corporate/Junallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Junallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Junallocable - Vehicle Financing - Jaguar and Land Rover - Others* Add: Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (d) Corporate/Junallocable - Vehicle Financing - Jaguar and Land Rover - Jothers* - Jotal Assets - Joyana and Land Rover - Jothers - Joyana and Land Rover - Jothers - Joyana and Land Rover - Joyana and	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited  26,449.17 17,577.01 2,375.83 183.73 34,730.58 183,185.76 264,502.08 2,398.39 266,900.47 (1,458.32) 265,442.15 412.57 4.38 3,469.68 601.86 56,867.23 326,797.87 13,464.26 3,898.77 1,026.30 723.40 107,300.96 126,413.69 843.43 127,257.12	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98)  As at March 31, 2020 Audited  26,016.50 16,150.81 3,614.16 194.43 33,587.64 1877,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73  468.96 3,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15  As at March 31, 2019 Audited  26,927.43 19,446.38 1,648.49 162.43 19,446.38 2003.74 258,883.74 (1,225.25 257,658.22  422.54 4,318.17 591.50 44,201.43 307,194.53  15,937.65 3,687.73 1,752.13 711.43 107,296.26 (337.65 129,047.55 529.07 129,576.62 (252.06 129,324.56
I. II. D. I. II.	. Cy Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover Total Profit/(loss) before tax  Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Others* - Others* - Others* - Others* - Add: Unallocable assets Total Assets - Segment Liabilities - Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (d) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Lothers* - Total - Jaguar and Land Rover - Jaguar and Land Rover - Jaguar and Land Rover - Less: Intra segment eliminations - Total - Jaguar and Land Rover - Less: Intra segment eliminations - Total - Jaguar and Land Rover - Less: Intra segment eliminations - Total - Less: Intra segment eliminations - Net Segment Liabilities - Less: Inter segment eliminations - Less: Inter segment eliminations	(4.69) (9.30) (78.55)	As at December 31, 2019 Unaudited 26,449.17 17,577.01 2,375.83 183.73 4,730.58 183,185.76 264,502.08 266,900.47 (1,458.32) 265,442.15 412.57 4.38 3,469.68 601.86 56,867.23 326,797.87 13,464.26 3,898.77 1,026.30 723.40 107,300.96 126,413.69 843.43 127,257.12 (287.257.12 (287.257.12 (287.257.12 (287.257.12 (287.25).86 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85 (20.85	376.66 - (1,367.22)	(15.91) (9.30) (259.78) (10,579.98)  As at March 31, 2020 Audited  26,016.50 16,150.81 3,614.16 194.43 33,557.64 187,333.67 266,897.21 2,440.21 269,337.42 (1,394.69) 267,942.73  468.96 33,384.36 565.57 49,759.64 322,121.26	376.07 (29,353.06 (31,371.15 As at March 31, 2019 Audited 26,927.43 19,446.38 1,648.49 162.24 38,261.58

Held for sale as at March 31, 2019

#### Notes:-

- 1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on lune 15, 2020.
- 2) The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. The cumulative effect of initial application of the standard of ₹196.14 crores has been recognised as an adjustment to the opening balance of retained earnings as at April 1, 2019. The Company has recognized ₹5,583.62 crores as Right of use assets and lease liability of ₹5,779.76 crores as on the date of transition i.e. April 1, 2019. Further, an amount of ₹1,035.97 crores has been reclassified from non-current/current assets to Right of use assets for prepaid operating lease rentals. In the statement of profit and loss account for the quarter and year ended March 31, 2020 and quarter ended December 31, 2019 the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation for the right of use asset and finance cost for interest accrued on lease liability. In respect of leases that were classified as finance lease, applying Ind AS 17, an amount of ₹415.43 crores has been reclassified from property, plant and equipment to Right of use assets. There is no material impact on profit/(loss) after tax and earnings per share for the quarter and year ended March 31, 2020, on adoption of Ind AS 116.
- 3) During the year ended March 31, 2020, the Company has allotted 20,16,23,407 Ordinary Shares at a price of ₹150 per Ordinary Share aggregating to ₹3,024.35 crores and 23,13,33,871 Convertible Warrants ('Warrants'), each carrying a right to subscribe to one Ordinary Share per Warrant, at a price of ₹150 per Warrant ('Warrant Price'), aggregating to ₹3,470.00 crores on a preferential basis to Tata Sons Private Limited. An amount equivalent to 25% of the Warrant Price was paid at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each Warrant at the time of allotment of Ordinary Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Ordinary Share(s). The amount of ₹3,891.85 crores has been received and is to be utilized for repayment of debt, meeting future funding requirements and other general corporate purposes of the Company and its subsidiaries. The Company has utilised amount of ₹2,761.85 crores as at March 31, 2020.
- 4) The Company assessed the recoverable amount of Passenger vehicle business (TML Standalone), which represent a single cash-generating unit (CGU), as at March 31, 2020, as the higher of Fair Value Less Cost of Disposal ('FVLCD') and Value in Use ('VIU') of the relevant assets of the CGU due to change in market conditions. This has resulted in an impairment of ₹1,418.64 crores being recognized as exceptional charge for the quarter and year ended March 31, 2020.
- 5) During the quarter and year ended March 31, 2020, a provision has been recognized for certain supplier contracts, which have become onerous, as the Company estimates that it will procure lower quantities than committed and the costs will exceed the future economic benefit.
- 6) As a result of change in market conditions, the Company performed an impairment assessment for assets forming part of wholly owned subsidiaries Tata Motors European Technical Center PLC (TMETC) and Trilix S.r.I (Trilix). The recoverable amount of these assets were estimated to be lower than their carrying value and this resulted in an impairment charge of ₹297.49 crores and ₹55.71 crores in TMETC and Trilix, respectively during the quarter ended March 31, 2020.
- 7) During the year ended March 31, 2019 the High Court in United Kingdom ruled that pension schemes are required to equalise male and female members benefit for the inequalities within guaranteed minimum pension (GMP) earned between May 17, 1990 and April 5, 1997. Based on this, the Company reassessed its obligations under its existing Jaguar Land Rover pension plans and recorded an additional liability of an amount of £16.5 million (₹147.93 crores) as past service costs during year ended March 31, 2019.
- 8) On July, 31 2018, the Company decided to cease its current manufacturing operations of Tata Motors Thailand Ltd. Accordingly, the relevant restructuring costs have been accounted in the year ended March 31, 2019.
- 9) The Company assessed the recoverable amount of the Jaguar Land Rover business, which represent a single cash-generating unit (CGU), as at December 31, 2018, as the higher of Fair Value Less Cost of Disposal ('FVLCD') and Value in Use ('VIU') of the relevant assets of the CGU, due to change in market conditions especially in China, technology disruptions and rising cost of debt. This had resulted in an impairment charge of £3,105 million (₹27,837.91 crores) which was recognized as exceptional charge for the quarter ended December 31, 2018. As at March 31, 2019, the Company performed an impairment review with reference to its VIU and this did not result in a further impairment charge.
- 10) The COVID-19 pandemic has been rapidly spreading throughout the world, including India and other countries where the Group has its operations. Governments around the world have been taking significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, many of the Group's manufacturing plants and offices had to be closed down for a considerable period of time, including after the yearend. As a result of the lockdown, the likely revenue from the quarter ended March 31, 2020 has been impacted. Continued lockdowns are likely to impact the Group operationally including on supply chain matters. The Company is monitoring the situation closely taking into account directives from the Governments. Further, the Reserve Bank of India (RBI) has announced moratorium on loan repayments for specific borrower segments which impacts Group's vehicle financing business in India. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of Group's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development, allowance for losses for finance receivables and the net realisable values of other assets. However, given the effect of these lockdowns on the overall economic activity globally and in particular the countries where the Group operates and in particular on the global automotive industry, the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions and consequent
- 11) During the year ended March 31, 2019, the Company has sold investment in TAL Manufacturing Solutions Limited to Tata Advanced Systems Ltd (TASL).
- 12) Subsequent to year ended March 31, 2020
  a) Tata Motors Ltd has issued ₹1,000 crores, 8.80% Secured rated listed redeemable non-convertible debentures due 2023
  b) Jaguar Land Rover signed a three year syndicated revolving loan facility for RMB 5 billion (₹5,237.94 crores) in China, which has been entirely drawn on June 12, 2020
- 13) Figures for the quarters ended March 31, 2020 and 2019, represent the difference between the audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2019 and 2018, respectively which were subject to limited review.
- 14) The Statutory Auditors have carried out an audit of the consolidated financial results for the year ended March 31, 2020 and have issued an unmodified opinion on the same

Tata Motors Limited

Guenter Butschek CEO & Managing Director



June 15, 2020

To.

Mr. Hoshang Keki Sethna Company Secretary & Compliance Officer Tata Motors Limited, Bombay House, 24 Homi Mody Street Mumbai 400001

Dear Sir,

# Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2020.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Secured /Unsecured, Rated, Listed, Redeemable, Non-Convertible Debenture (NCDs) outstanding amount up to Rs. 6500 crores of Tata Motors Limited. ('Company')

With reference to above, we have received the following documents from the Company and have noted its contents without verification:

- 1. Statement of consolidated/standalone Financial Results of the Company for the quarter and year ended March 31, 2020.
- 2. Disclosure under compliance of the requirements under Reg. 52(4) of SEBI (LODR) Regulations, 2015 along with details of NCD payment schedule.
- 3. Credit Rating letters ICRA, CARE dated October 12, 2018 and September 07, 2018 respectively.

This certificate has been signed and issued by us based on the documents (as mentioned above) submitted by you.

Thanking You.

Yours sincerely,

For Vistra ITCL (India) Limited

Merroni

**Authorized Signatory** 

Place: Mumbai

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor

Bandra Kurla Complex, Bandra (East),

Tel +91 22 2659 3535

Corporate Identity Number (CIN):U66020MH1995PLC095507