



The financial details and capital evolution of the transferor company for the previous 3 years as per the audited Statement of Accounts:

Name of the Company: **Tata Motors Limited**

(₹ in crores)

Particulars	As per last Audited Financial Year (Refer Note 1)	1 year prior to the last Audited Financial Year (Refer Note 1)	2 years prior to the last Audited Financial Year (Refer Note 1)
	2017-18	2016-17	2015-16
	Ind AS	Ind AS	Ind AS
Equity Paid up Capital	679.22	679.22	679.18
Reserves and Surplus	19,491.76	20,483.39	22,582.93
<b>Net Worth</b>	<b>20,170.98</b>	<b>21,162.61</b>	<b>23,262.11</b>
Miscellaneous Expenditure	-	-	-
Secured Loans	3,056.78	3,159.06	4,106.41
Unsecured Loans	15,407.06	16,197.92	12,366.93
Fixed Assets	26,701.26	27,944.82	26,663.25
Income from Operations	59,624.69	49,054.49	47,383.61
Total Income	61,182.29	50,035.55	48,785.92
Total Expenditure (including exceptional items)	62,129.21	52,388.82	48,853.02
Profit/(Loss) before Tax	(946.92)	(2,353.27)	(67.10)
<b>Profit/(Loss) after Tax</b>	<b>(1,034.85)</b>	<b>(2,429.60)</b>	<b>(62.30)</b>
Cash profit	3,613.75	1,224.26	3,175.14
Earnings Per Share (in ₹)	(3.05)	(7.15)	(0.18)
Book value per Share (in ₹)	59.40	62.32	68.51

**Notes:**

1. The above financial details include the Company's proportionate share of assets, liabilities, income and expenditure in its two Joint Operations, namely Tata Cummins Private Limited and Fiat India Automobile Private Limited.
2. Effective April 30, 2018, the Company completed the merger of TML Drivelines Ltd (TML Drivelines) pursuant to a scheme of arrangement of merger. As TML Drivelines is a wholly owned subsidiary of the Company, the merger has been accounted in accordance with "Pooling of Interest Method"





laid down by Appendix C of Indian Accounting Standard 103 (Ind AS 103): (Business combinations of entities under common control), notified under the Companies Act, 2013.

Accordingly, all assets, liabilities and reserves of TML Drivelines have been recorded in the books of account of the Company at their existing carrying amounts and in the same form. To the extent that there are inter-company loans, advances, deposits, balances or other obligations as between TML Drivelines and the Company, have been eliminated. The difference, between the investments held by the Company and all assets, liabilities and reserves of TML Drivelines, has been debited to capital reserve.

Comparative accounting period presented in the financial statements of the Company has been restated for the accounting impact of the merger, as stated above, as if the merger had occurred from the beginning of the comparative period in the financial statements i.e. April 1, 2016. The figures for Financial Year 2015-16 does not include impact of above merger.



**For Tata Motors Limited**

*Hoshang Jehva*

Company Secretary

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